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**NATIONAL UNITED RESOURCES HOLDINGS LIMITED**

**國家聯合資源控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 254)**

**COMPLETION OF DISCLOSEABLE TRANSACTION  
IN RESPECT OF THE ACQUISITION OF  
CITY GEAR LIMITED AND THE LOAN**

References are made to the announcements of National United Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 27 December 2023 and 5 January 2024 (the “**Announcements**”) in relation to the Group’s proposed acquisition of City Gear Limited and the Loan. Terms used herein shall have the same meanings as those defined in the Announcements, unless otherwise stated.

The Board hereby announces that all conditions precedent under the SPA have been fulfilled and Completion took place on 28 March 2024 accordingly. Following Completion, (a) the Target Company becomes an indirect wholly-owned subsidiary of the Company and the financial results, assets and liabilities of the Target Group will be consolidated into the consolidated financial statements of the Company with effect from the Completion Date; and (b) the Vendor has assigned the Loan owing to him by the Target Group to the Purchaser with effect from the Completion Date.

By Order of the Board  
**National United Resources Holdings Limited**  
**Ji Kaiping**  
*Chairman*

Hong Kong, 28 March 2024

*As at the date of this announcement, the executive Directors are Mr. Ji Kaiping (Chairman), Mr. Guo Peiyuan, Ms. Mao Na and Mr. Qiu Keshan, the non-executive Director is Mr. An Jingwen, and the independent non-executive Directors are Mr. Li Wen, Mr. Qiu Ke and Ms. Chen Yen Yung.*