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TCL ELECTRONICS HOLDINGS LIMITED

TCL 電子控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01070)

(the “**Company**”, and together with its subsidiaries, the “**Group**”)

(1) CHANGE OF DIRECTORS AND (2) CHANGE OF COMPOSITION OF BOARD COMMITTEE

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of the Company hereby announces the following changes in directorate and membership of the strategy committee of the Company (“**Strategy Committee**”):

- (i) Mr. YAN Xiaolin has tendered his resignation as an executive Director, and upon his resignation taking effect, he also ceased to be a member of the Strategy Committee, all with effect from 28 March 2024;
- (ii) Mr. WANG Cheng has tendered his resignation as a non-executive Director with effect from 28 March 2024;
- (iii) Mr. LI Yuhao is due to retire from office by rotation as a non-executive Director at the conclusion of the forthcoming annual general meeting of the Company to be held on 20 May 2024 (the “**2024 AGM**”) and he has indicated to the Board that he would not offer himself for re-election as a non-executive Director at the 2024 AGM;
- (iv) Mr. ZHANG Shaoyong has been appointed as an executive Director and a member of the Strategy Committee, all with effect from 28 March 2024; and
- (v) Mr. SUN Li has been re-designated from a non-executive Director to an executive Director with effect from 28 March 2024.

RESIGNATION OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

Mr. YAN Xiaolin has tendered his resignation as an executive Director with effect from 28 March 2024 to devote more time to focus on his other career development and work arrangements. Upon the resignation of Mr. YAN Xiaolin as an executive Director taking effect, he also ceased to be a member of the Strategy Committee.

Mr. WANG Cheng has tendered his resignation as a non-executive Director with effect from 28 March 2024 to devote more time to focus on his other career development and work arrangements.

Each of Mr. YAN Xiaolin and Mr. WANG Cheng confirmed that with respect to his resignation, he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

RETIREMENT BY ROTATION OF NON-EXECUTIVE DIRECTOR

Mr. LI Yuhao, who is due to retire from office by rotation as a non-executive Director at the conclusion of the 2024 AGM which is scheduled to be held on 20 May 2024, Monday in accordance with the articles of association of the Company (“**Articles**”), has indicated to the Board that he would not offer himself for re-election as a non-executive Director at the 2024 AGM to devote more time to focus on his other career development and work arrangements.

Mr. LI Yuhao confirmed that, with respect to his retirement as a non-executive Director, he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there is no matter relating to his retirement that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take this opportunity to express its sincere gratitude to Mr. YAN Xiaolin, Mr. WANG Cheng and Mr. LI Yuhao for their valuable contributions to the Company during their tenure of service.

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. ZHANG Shaoyong has been appointed as an executive Director and a member of the Strategy Committee, all with effect from 28 March 2024.

Mr. ZHANG Shaoyong, born in August 1978, is the chief executive officer of the Company. Mr. ZHANG Shaoyong is also currently a senior vice president and a member of the executive committee of TCL Industries Holdings Co., Ltd.* (TCL實業控股股份有限公司) (“**TCL Industries Holdings**”) and the general manager of the pan-smart screen business unit and a director in various subsidiaries of the Company. Mr. ZHANG Shaoyong joined the Company after he graduated from Northwestern Polytechnical University in 2000. Starting from entry level, he successively worked as the manager, senior manager, vice president and general manager of various branches, business units and departments of the Group. During his tenure, he made valuable contribution for increasing the market share of the Group in China. He also introduced a series of smart home products which has laid down the foundation of TCL smart home ecosystem and internet of things. Mr. ZHANG Shaoyong holds a bachelor’s degree from Northwestern Polytechnical University and an executive master of business administration (“**EMBA**”) degree from Renmin University of China. Currently, Mr. ZHANG Shaoyong has also taken up a number of public positions such as the deputy chairperson of the EMBA alumni association of Renmin University of China, vice chairperson of China Video Industry Association and vice chairperson of China Household Electrical Appliances Association.

As at the date of this announcement, Mr. ZHANG Shaoyong is interested or is deemed to be interested in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the laws of Hong Kong, hereinafter the “**SFO**”) as follows:

- (a) 1,894,704 shares of the Company;
- (b) 1,469,922 unvested restricted shares of the Company granted under the restricted share award scheme adopted by the Company on 6 February 2008 (as amended from time to time) (“**2008 Share Award Scheme**”); and
- (c) 1,500,000 unvested awarded shares of the Company granted under the share award scheme adopted by the Company at the extraordinary general meeting of the Company held on 3 November 2023 (“**2023 Share Award Scheme**”).

Save as disclosed above, as at the date of this announcement, Mr. ZHANG Shaoyong confirmed that he (i) does not hold any other positions in the Company or any other members of the Group; (ii) has not held at present or in the last three years any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of the SFO; and (iv) does not have any relationships with any other directors, senior management or any substantial or controlling shareholders of the Company.

Mr. ZHANG Shaoyong has entered into a service agreement with the Company for a term of three years, which will be automatically renewed for a further term of one year each unless terminated by either party pursuant to the provisions thereof, subject to election at the first annual general meeting of the Company after his appointment and retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles or the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”). Pursuant to the terms of the service agreement, Mr. ZHANG Shaoyong is not entitled to any directors’ fee, subject to annual review by the remuneration committee of the Company (“**Remuneration Committee**”), but he is entitled to receive discretionary bonus payment or other benefits as may be determined by the Remuneration Committee with reference to his experience, duties and responsibilities within the Company as well as the Company’s performance and prevailing market conditions.

Mr. ZHANG Shaoyong shall hold office as an executive Director until the first annual general meeting of the Company after his appointment and he shall then be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles and the Listing Rules.

Save as disclosed above, as at the date of this announcement, the Board is not aware of any other information required to be disclosed in relation to Mr. ZHANG Shaoyong’s appointment nor is/was Mr. ZHANG Shaoyong involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is also not aware of any other matters in relation to his appointment which need to be brought to the attention of the shareholders of the Company.

The Board would like to extend its warmest welcome to Mr. ZHANG Shaoyong for joining the Board.

RE-DESIGNATION OF DIRECTOR

Mr. SUN Li has been re-designated from a non-executive Director to an executive Director with effect from 28 March 2024.

Mr. SUN Li, born in April 1977, is currently the chief technology officer of TCL Industries Holdings. He has served as a non-executive Director of the Company since February 2020. He graduated from Shanghai Jiao Tong University with a master's degree in engineering. With extensive experience in the communications industry, Mr. SUN Li has been deeply involved in artificial intelligence for many years. Mr. SUN Li worked at the mobile phone research and development (“R&D”) department of Alcatel from March 2001 to 2004. Since joining TCL Communication Technology Holdings Limited in 2004, he had served as R&D department manager, pre-research department manager, director of software at global R&D centre and deputy general manager of global R&D centre and established a team engaged in smart phone software, a management system of global operators' technological needs and a software platform for global operators from 2004 to July 2017. From August 2017 to June 2019, he was vice president of Thunder Software Technology Co., Ltd. (shares of which are listed on the Shenzhen Stock Exchange with the stock code 300496.SZ). During this period, Mr. SUN Li established the intelligent vision business group, focusing on camera technology, computer vision algorithms and artificial intelligence algorithms which were applied to mobile phones, internet of things, automotive and industrial fields, and opened up new businesses for industrial visual detection based on deep learning.

As at the date of this announcement, Mr. SUN Li is interested or is deemed to be interested in shares of the Company within the meaning of Part XV of the SFO as follows:

- (a) 878,778 shares of the Company;
- (b) 728,568 unvested restricted shares of the Company granted under the 2008 Share Award Scheme; and
- (c) 1,500,000 unvested awarded shares of the Company granted under the 2023 Share Award Scheme.

Save as disclosed above, Mr. SUN Li (i) does not hold any other positions in the Company or any other members of the Group; (ii) has not held any other directorships at present or in the last three years in other public companies the securities of which are listed on any securities market in Hong Kong or overseas and does not have other major appointments or professional qualifications; (iii) has no interest in the shares of the Company within the meaning of Part XV of SFO; and (iv) does not have any relationships with any other directors, senior management or any substantial or controlling shareholders of the Company.

Mr. SUN Li has entered into a service agreement with the Company for a term of three years, which will be automatically renewed for a further term of one year each unless terminated by either party pursuant to the provisions thereof, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles or the Listing Rules. Pursuant to the terms of the service agreement, Mr. SUN Li is not entitled to any directors' fee, subject to annual review by the Remuneration Committee, but he is entitled to receive discretionary bonus payment or other benefits as may be determined by the Remuneration Committee with reference to his experience, duties and responsibilities within the Company as well as the Company's performance and prevailing market conditions.

Mr. SUN Li shall be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles and the Listing Rules.

Mr. SUN Li confirmed that he has no claim whatsoever against the Company for fees, compensation for loss of office, remuneration, severance payments, pension, expenses or otherwise and there is no disagreement with the Board and there is no matter relating to his re-designation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

Save as disclosed above, there is no other information which is discloseable nor is/was Mr. SUN Li involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(w) of the Listing Rules. The Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

On behalf of the Board
DU Juan
Chairperson

Hong Kong, 28 March 2024

The English translation of Chinese names or words in this announcement, where indicated by “”, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names or words.*

As at the date of this announcement, the Board comprises Ms. DU Juan, Mr. PENG Pan and Mr. YAN Xiaolin as executive Directors, Mr. SUN Li, Mr. WANG Cheng and Mr. LI Yuhao as non-executive Directors and Dr. TSENG Shieng-chang Carter, Professor WANG Yijiang and Mr. LAU Siu Ki as independent non-executive Directors.