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China Education Group Holdings Limited
中國教育集團控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 839)

FULL REDEMPTION OF HK\$2,355,000,000
2.0 PER CENT. CONVERTIBLE BONDS DUE 2024
(STOCK CODE: 5926)

Reference is made to the announcements of China Education Group Holdings Limited (the “**Company**”) dated 22 March 2019 and 28 March 2019 in relation to the issue of HK\$2,355,000,000 2.0 per cent. convertible bonds due 2024 (the “**Convertible Bonds**”), dated 14 February 2022, 16 February 2022 and 29 August 2022 in relation to the repurchase of the Convertible Bonds and dated 9 March 2022 and 28 March 2022 in relation to the redemption of the Convertible Bonds (collectively, the “**Announcements**”).

The Board is pleased to announce that, as at the date of this announcement, the Company has redeemed the outstanding Convertible Bonds in whole pursuant to the respective terms and conditions of the Convertible Bonds on the maturity date (the “**Full Redemption**”).

The Board would like to express appreciation for the investors of the Convertible Bonds. With the support of the Convertible Bonds, the Company has achieved rapid business expansion, successfully growing its revenue by more than 300% since the issue of the Convertible Bonds in 2019.

The maturity date of the Convertible Bonds is 28 March 2024. After a series of advance redemptions and repurchases by the Company, the aggregate principal amount of the Convertible Bonds that remained outstanding before the maturity date was HK\$4,000,000. All outstanding Convertible Bonds have been redeemed in whole at the maturity date. The Company believes that there will be no material impact on the financial position of the Group as a result of the Full Redemption.

The Convertible Bonds have been delisted from The Stock Exchange of Hong Kong Limited on the maturity date.

By order of the Board
China Education Group Holdings Limited
Yu Kai
Executive Director

Hong Kong, 28 March 2024

As at the date of this announcement, the executive directors of the Company are Mr. Yu Guo, Mr. Xie Ketao, Dr. Yu Kai and Mr. Wang Rui, and the independent non-executive directors of the Company are Dr. Gerard A. Postiglione, Dr. Rui Meng and Dr. Wu Kin Bing.