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長城汽車股份有限公司
GREAT WALL MOTOR COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

Stock Code: 2333 (HKD counter) and 82333 (RMB counter)

**ANNOUNCEMENT
RE-APPOINTMENT OF AUDITOR**

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Name of the auditor proposed for re-appointment by Great Wall Motor Limited (“the Company”):
Deloitte Touche Tohmatsu Certified Public Accountants LLP (“**Deloitte CPA**”)

I. BASIC INFORMATION OF THE AUDITOR PROPOSED TO BE APPOINTED

(1) Information about the entity

1. Basic information

The predecessor of Deloitte CPA is Deloitte Touche Tohmatsu Shanghai CPA Ltd. established in February 1993. It was renamed as Deloitte Touche Tohmatsu CPA Ltd. in 2002 and converted into a special general partnership upon obtaining approval from departments including the Ministry of Finance in September 2012. The registered address of Deloitte CPA is 30/F, 222 Yan An Road East, Huangpu District, Shanghai.

Deloitte CPA possesses the CPA practising certificate as approved by the Ministry of Finance, and is approved to engage in audit business for H-share listed companies by the Ministry of Finance and China Securities Regulatory Commission (the “CSRC”). Deloitte CPA has filed registration for engaging in securities services business as required by the Administrative Measures on Filing for Accounting Firm to Engage in Securities Services Business (《會計師事務所從事證券服務業務備案管理辦法》) and other regulations issued by the Ministry of Finance and the CSRC. Over the past two decades, Deloitte CPA has been engaging in securities and futures related businesses and has accumulated extensive experience in securities service business.

The managing partner of Deloitte CPA is Mr. Fu Jianchao. As at the end of 2023, Deloitte CPA had a total of 213 partners, 5,774 practitioners and 1,182 registered accountants, of which more than 270 registered accountants signed auditing reports on securities service business.

Deloitte CPA's audited total revenue for 2022 amounted to RMB4.2 billion, including revenue of RMB3.2 billion attributable to audit business and RMB800 million attributable to securities business. Deloitte CPA provided audit services with respect to 2022 annual reports for 60 listed companies and received a total audit fee of RMB275 million. Listed companies receiving services from Deloitte CPA are mainly from manufacturing, finance, real estate, transportation, warehousing and postal, information transmission, software and information technology service industries. Among those listed companies receiving audit services from Deloitte CPA, there are 24 companies operating in the same industry as the Company.

2. *Ability to safeguard investors' interest*

The occupation insurance purchased by Deloitte CPA has an aggregate limit of indemnity exceeding RMB200 million, which complies with relevant regulations. Deloitte CPA had not been required to assume any civil liability in any civil action arising from its business practice during the past three years.

3. *Integrity records*

During the past three years, Deloitte CPA and its practitioners have not been subject to any criminal punishment, nor disciplinary decisions from stock exchanges, industry associations or other self-disciplinary organisations for their business practice. Deloitte CPA was subject to one administrative punishment and two administrative regulatory measures imposed by securities regulatory authorities. Fourteen practitioners were each subject to one administrative punishment, four practitioners were each subject to one administrative regulatory measure and three practitioners were each subject to one self-disciplinary measure. A former employee who resigned in 2021 was subject to administrative punishment in 2022 for personal conduct, which did not concern the professional quality of audit projects. According to the requirements of relevant laws and regulations, the above incidents did not affect the continuous engagement in or performance of securities service business by Deloitte CPA.

(2) Information about the project

1. *Basic information*

Mr. Li Xu, engagement partner, joined Deloitte CPA in 2010 and started to provide audit and capital market related professional service to listed companies. He was registered as a registered accountant in 2006. Currently, he is a PRC practising registered accountant. Mr. Li Xu signed auditing reports for various listed companies in the past three years. Mr. Li Xu has been providing audit professional service to the Company since 2023.

Ms. Yin Lili, engagement partner, joined Deloitte CPA in 2005 and started to provide audit and capital market related professional service to listed companies. He was registered as a registered accountant in 2007. Currently, he is a PRC practising registered accountant. Ms. Yin Lili signed auditing reports for various listed companies in the past three years. Ms. Yin Lili has been providing audit professional service to the Company since 2023.

Ms. Jiang Can, quality control checker, joined Deloitte CPA in 2003 and started to provide audit and capital market related professional service for listed companies. Currently, she is a PRC practising registered accountant. Ms. Jiang Can engaged in audit report review for various listed companies in the past years. Ms. Jiang Can has been providing audit professional services to the Company since 2020.

2. *Integrity records*

During the past three years, none of the above personnel were subject to criminal punishment, administrative punishment, administrative regulatory measures from securities regulatory authorities nor self-disciplinary measures or disciplinary decisions from stock exchanges, industry associations or other self-disciplinary organisations for their business practice.

3. *Independence*

There is no circumstance that could affect the independence of Deloitte CPA, above-mentioned engagement partner, signing registered accountant or project quality control checker.

4. *Audit fee*

The interim review and annual audit fee for 2023 is RMB2,217,000, and the internal control audit fee for 2023 is RMB330,200, totaling RMB2,547,200, which is determined according to the time commitments of the partners, managers and other staff of Deloitte CPA in the audit process, and remains substantially the same as that in the prior period.

An ordinary resolution will be proposed at the annual general meeting of the Company for 2023 to consider and approve the re-appointment of Deloitte CPA as the Company's external auditor for the year ending 31 December 2024, for the audit and review of the financial statements and internal control audit of the Company (the term of such re-appointment shall commence from the date on which the relevant resolution is passed until the date of the convening of the annual general meeting of the Company for 2024) and to authorise the Board to fix its remuneration of no more than RMB3.5 million.

II. PROCEDURES TAKEN IN THE PROPOSED RE-APPOINTMENT OF AUDITOR

(I) Audit opinion of the audit committee

Having conducted sufficient investigation, review, analysis and demonstration of the professional competence, investor protection capability, status of integrity and independence, the audit committee of the Company is of the view that Deloitte CPA possesses the professional qualification and capability for the annual audit of the Company, agrees to re-appoint Deloitte CPA as the auditor of the Company for 2024 and submits to the board of directors of the Company for consideration.

(II) Voting and poll results of the Board

The Resolution regarding the Re-appointment of Auditor was considered and approved at the 12th meeting of the eighth session of the board of directors of the Company (For: 7 votes; against: 0 vote; abstention: 0 vote), pursuant to which the board agrees to re-appoint Deloitte CPA as the auditor of the Company for 2024 and submit the resolution to the annual general meeting of the Company for 2023 for consideration.

(III) Consideration of the supervisory committee

The Resolution regarding the Re-appointment of Auditor was considered and approved at the 12th meeting of the eighth session of the supervisory committee of the Company, pursuant to which the supervisory committee agrees to re-appoint Deloitte CPA as the auditor of the Company for 2024 and submit the resolution to the annual general meeting of the Company for 2023 for consideration.

(IV) Effective date

The re-appointment of auditor is subject to consideration at the annual general meeting of the Company for 2023 and shall take effect from the date of passing of the resolution at the general meeting.

This announcement is published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk), the website of the Shanghai Stock Exchange (www.sse.com.cn) and the official website of the Company (www.gwm.com.cn).

By order of the Board
Great Wall Motor Company Limited
Li Hong Shuan
Joint Company Secretary

Baoding, Hebei Province, the PRC, 28 March 2024

As at the date of this announcement, members of the Board comprise:

Executive Directors: Mr. Wei Jian Jun, Mr. Zhao Guo Qing and Ms. Li Hong Shuan.

Non-executive Director: Mr. He Ping.

Independent Non-executive Directors: Ms. Yue Ying, Mr. Fan Hui and Mr. Tom Siulun Chau.

* *For identification purpose only*