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## **CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED**

**中國飛機租賃集團控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 1848)**

### **SALE OF TWO AIRCRAFT**

The Board is pleased to announce that on 28 March 2024 (after trading hours), two wholly-owned special purpose vehicles of the Company (the Sellers) entered into the Aircraft Sale and Purchase Agreements with an independent third party (the Buyer) in relation to the sale of two aircraft. The sale transactions are expected to be completed in April 2024.

### **AIRCRAFT SALE AND PURCHASE AGREEMENTS**

The Board is pleased to announce that on 28 March 2024 (after trading hours), the Sellers entered into the Aircraft Sale and Purchase Agreements with the Buyer, pursuant to which the Sellers agreed to sell and the Buyer agreed to purchase the Aircraft.

Aircraft trading is one of the Group's ordinary course of businesses. The sale transaction will increase the Group's net income from aircraft trading, satisfy the market's demand for aircraft and maintain the good relationship between the Group and its clients.

**Date:** 28 March 2024

**Parties:**

- (a) the Sellers, which are wholly-owned special purpose vehicles of the Company. The Group is a leading full value chain aircraft solutions provider. Its scope of business includes regular operations such as aircraft leasing, purchase and leaseback, portfolio trading and asset management, as well as value-added services such as fleet planning, fleet upgrade, aircraft maintenance, repair and overhaul, aircraft disassembling and recycling, and aircraft component trading; and
- (b) the Buyer, which is principally engaged in the business of aircraft leasing. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Buyer and its ultimate beneficial owners are third parties independent of the Company and the connected persons of the Company.

- Assets to be sold** : two Airbus A321-271NX Aircraft
- Completion** : It is estimated that completion of the Aircraft Sale and Purchase Agreements will take place in April 2024.

## IMPLICATIONS OF THE LISTING RULES

As one or more of the applicable percentage ratios in respect of the Transactions exceed 25% but all are below 75%, the Transactions constitute major transactions for the Company under Chapter 14 of the Listing Rules. Nevertheless, the Transactions are Qualified Aircraft Leasing Activity and are only subject to the disclosure requirements under Rule 14.33D of the Listing Rules.

The Board has confirmed that (1) the Company has fulfilled the criteria for a Qualified Aircraft Lessor; (2) the Transactions are entered into by the Company in its ordinary and usual course of business and on normal commercial terms; and (3) the terms of the Transactions are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## DEFINITIONS

In this announcement, the following expressions shall (unless the context otherwise requires) have the following meanings:

- “Aircraft”** two Airbus A321-271NX aircraft to be sold to the Buyer
- “Aircraft Sale and Purchase Agreements”** two aircraft sale and purchase agreements entered into between the Sellers and the Buyer, respectively on 28 March 2024, pursuant to which the Sellers agreed to sell and the Buyer agreed to purchase the Aircraft
- “Board”** the board of Directors
- “Buyer”** CDB AVIATION LEASE FINANCE DAC (國銀航空金融租賃有限公司), a designated activity company limited by shares incorporated under the laws of Ireland and a wholly-owned subsidiary of CDB Leasing
- “CDB Leasing”** China Development Bank Financial Leasing Co., Ltd., a joint stock limited company incorporated in the PRC (the H Shares of which are listed on the Hong Kong Stock Exchange with stock code of 1606). The principal business of CDB Leasing includes providing comprehensive leasing services to high-quality customers in the fields including aircraft, shipping, regional development, inclusive finance, green energy and high-end equipment manufacturing
- “Company”** China Aircraft Leasing Group Holdings Limited (中國飛機租賃集團控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange

“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Directors”	the directors of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“percentage ratios”	has the meaning ascribed to it under Rule 14.07 of the Listing Rules
“PRC”	the People’s Republic of China
“Qualified Aircraft Leasing Activity”	has the meaning ascribed to it under Rule 14.04(10D) of the Listing Rules
“Qualified Aircraft Lessor”	has the meaning ascribed to it under Rule 14.04(10E) of the Listing Rules
“Sellers”	two wholly-owned special purpose vehicles of the Company
“Shareholders”	the shareholders of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Transactions”	the entering into of the Aircraft Sale and Purchase Agreements and the transactions contemplated thereunder

By order of the Board  
**China Aircraft Leasing Group Holdings Limited**  
**POON HO MAN**  
*Executive Director and Chief Executive Officer*

Hong Kong, 28 March 2024

*As at the date of this announcement, (i) the Executive Directors are Mr. ZHANG Mangai (Chairman), Mr. POON Ho Man (Chief Executive Officer), Ms. LIU Wanting (President and Chief Commercial Officer) and Mr. LI Guohui (Chief Financial Officer and Chief Strategy Officer); (ii) the Non-executive Director is Ms. WANG Yun; and (iii) the Independent Non-executive Directors are Mr. CHEOK Albert Saychuan, Dr. TSE Hiu Tung, Sheldon and Mr. FAN Chun Wah, Andrew, J.P.*

*\* for identification purpose only*