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MIN XIN HOLDINGS LIMITED

閩信集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 222)

CHANGE OF GENERAL MANAGER AND CHANGE IN COMPOSITION OF BOARD COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of Min Xin Holdings Limited (the “**Company**”) is pleased to announce that, with effect from 29 March 2024, Mr CHEN Yu (“**Mr Chen**”), an Executive Director, the General Manager and a member of the Remuneration Committee of the Company, has resigned as the General Manager and a member of the Remuneration Committee of the Company due to age reason and Mr HUANG Wensheng (“**Mr Huang**”), the Vice Chairman of the Board and an Executive Director of the Company, has been appointed as the General Manager and a member of the Remuneration Committee.

Mr Chen has confirmed that he has no disagreement with the Board and there is no matter regarding his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographical details of Mr Huang is set out below:

Mr Huang, aged 55, has been appointed as the Vice Chairman of the Board, an Executive Director and a member of the Executive Committee of the Company since February 2023. He holds a Bachelor’s degree in Economics from Department of Economics and a Master’s degree in Business Administration from Department of Business Administration of Xiamen University. He is a Senior Economist in Mainland China. He has extensive experience in banking, financial institutions management and capital operations.

He is currently the assistant to general manager of Fujian Investment & Development Group Co., Ltd. and a director and the chairman of Vigour Fine Company Limited, both are the controlling shareholders of the Company. He is also a director of Xiamen International Bank Co., Ltd..

He has worked in a commercial bank for a long time. He had previously assumed the positions of the principal of Lianban Office, the section chief of the Credit Department and the general manager of Hubin Sub-branch, the general manager of Tongan Sub-branch, the general manager of the Business Department and the Key Accounts Department of Xiamen Branch of Agricultural Bank of China Limited (the “**Agricultural Bank**”). He was also served as the secretary of the Party Committee and the general manager of the Business Department, the general manager of the Key Accounts Department and the general manager of the Institutional Business Department, the Custody Business Department Fujian Sub-section and the Pension Center Fujian Sub-center of Fujian Provincial Branch of Agricultural Bank. He was also a senior specialist of Fujian Provincial Branch of Agricultural Bank.

Save as disclosed above, as at the date of this announcement, Mr Huang (i) does not hold any other position in the Company or other members of the Group; (ii) did not hold any directorship in any other listed companies in Hong Kong or overseas in the last three years; and (iii) does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders (both as defined under the Listing Rules) of the Company.

As at the date of this announcement, Mr Huang is not interested or deemed to be interested in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

There is no service contract entered into between the Company and Mr Huang. He has not been appointed for a specific term but will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the provisions of the Company’s Articles of Association. He is entitled to a fixed remuneration of HK\$60,000 per annum for acting as an Executive Director and a basic salary of HK\$1,334,000 and discretionary bonus for acting as the Vice Chairman of the Board and the General Manager of the Company respectively, such amount being determined from time to time by the Board with reference to the prevailing market conditions, the situation of the Company and his duties and responsibilities.

Save as disclosed above, there is no further information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange, and that there are no other matters relating to the appointment of Mr Huang that need to be brought to the attention of the Shareholders.

By Order of the Board
Min Xin Holdings Limited
TSE Ching Wah
Company Secretary

Hong Kong, 28 March 2024

As at the date of this announcement, the executive directors of the Company are Messrs WANG Fei (Chairman), HUANG Wensheng (Vice Chairman) and CHEN Yu; the non-executive directors are Messrs HON Hau Chit and YANG Jingchao; the independent non-executive directors are Messrs IP Kai Ming, CHEUNG Man Hoi and LEUNG Chong Shun.