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## **Sandmartin International Holdings Limited**

**聖馬丁國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 482)**

### **PROFIT WARNING**

This announcement is made by Sandmartin International Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that after preliminary review by the Company’s management of the unaudited consolidated management accounts of the Group, the Group is expected to record a consolidated net loss of not less than HK\$155,000,000 for the year ended 31 December 2023 (the “**Reporting Period**”), as compared with the consolidated net loss of approximately HK\$80,515,000 for the year ended 31 December 2022.

The expected consolidated net loss for the Reporting Period is primarily attributable to (i) the decrease in revenue of the Group; (ii) the decrease in fair value of investment properties of the Group based on the latest property valuation results; and (iii) the share of loss of an associate.

The Company is still in the process of finalising the Group’s annual results for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment by the Board on the unaudited consolidated management accounts of the Group, which have not been audited by the auditors of the Company, nor reviewed by the audit committee of the Company. The audited consolidated annual results of the Group for the Reporting Period may be subject to further adjustment(s) and may be different from the information contained in this announcement.

The Group's annual results for the Reporting Period is expected to be published by mid-April 2024. For details, please refer to the announcement of the Company dated 28 March 2024 in relation to the delay in publication of the 2023 annual results announcement, postponement of board meeting and suspension of trading,

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Sandmartin International Holdings Limited**  
**Kuo Jen Hao**  
*Chairman*

Hong Kong, 28 March 2024

As at the date of this announcement, the directors of the Company are:

*Executive Directors*

Mr. Hung Tsung Chin and Mr. Chen Wei Chun

*Non-Executive Director*

Mr. Kuo Jen Hao (*Chairman*)

*Independent Non-Executive Directors*

Mr. Wu Chia Ming, Ms. Chen Wei-Hui and Mr. Lu Ming-Shiuan

\* *For identification purpose only*