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Holly Futures

(a joint stock company incorporated in the People's Republic of China (the "PRC") with limited liability under the Chinese corporate name 弘業期貨股份有限公司 and carrying on business in Hong Kong as Holly Futures) (the "Company")
(Stock Code: 3678)

PROPOSED CHANGE OF COMPANY NAME

AND

PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

PROPOSED CHANGE OF COMPANY NAME AND PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION

The board of directors (the "**Board**") of the Company proposed to (a) change (i) the Chinese name of the Company from "弘業期貨股份有限公司" to "蘇豪弘業期貨股份有限公司"; (ii) the English name of the Company from "Holly Futures Co., Ltd." to "Soho Holly Futures Co., Ltd."; (iii) the Chinese stock short name from "弘業期貨" to "蘇豪期貨"; and (iv) the English stock short name from "Holly Futures" to "Soho Futures" (the "**Change of Company Name**"); and (b) amend the articles of association of the Company (the "**Articles of Association**") accordingly to reflect the Change of Company Name (the "**Articles Amendments**").

The Board will propose to put forward to the shareholders of the Company (the "**Shareholders**") special resolutions at the forthcoming 2023 annual general meeting of the Company (the "**AGM**") for considering, and if thought fit, approving the Change of Company Name and the Articles Amendments.

REASONS FOR THE CHANGE OF COMPANY NAME AND ADOPTION OF NEW CHINESE AND ENGLISH COMPANY NAMES

In order to align with the overall strategic planning of the holding company of the Company, to better position the Company in the market, and to enhance the brand influence, reputation and competitiveness of the Company, the Board proposed the Change of Company Name. The Board is of the view that the proposed Change of Company Name is in the interest of the Company and the Shareholders as a whole.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The proposed Change of Company Name is subject to the following conditions:

- (i) the passing of the special resolution by the Shareholders at the AGM approving the Change of Company Name and the Articles Amendments; and
- (ii) the obtaining or completion of all necessary approvals or filings in respect of the Proposed Change of Company Name with the relevant PRC regulatory agencies.

Subject to the satisfaction of the conditions set out above, the Company will carry out the necessary filing procedures with the Companies Registry in Hong Kong.

EFFECT OF THE CHANGE OF COMPANY NAME

The proposed Change of Company Name will not affect any rights of the Shareholders. All existing share certificates in issue bearing the existing English and Chinese names of the Company will, after the Change of Company Name, continue to be evidence of the title and be valid for trading, settlement, registration and delivery for the same number of shares in the new name of the Company. Once the proposed Change of Company Name has become effective, new share certificates of the Company will be issued only in the new name of the Company and the securities of the Company will be traded on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in the new name. There will not be any arrangement for exchange of the existing certificates of securities for new certificates bearing the new name of the Company.

Upon the confirmation of the Stock Exchange, the Chinese and English stock short names of the Company for trading of the Shares on the Stock Exchange will also be changed.

PROPOSED ARTICLES AMENDMENTS

According to the Change of Company Name and relevant requirements of Guidelines for Articles of Association of Listed Companies, the Board proposes to make following amendments to the Articles of Association:

Comparison of Articles Amendments to the existing Articles of Association	
Original provision of the Articles of Association	Provision of the Articles of Association after the Articles Amendments
<p>Article 1 In order to safeguard the legitimate rights and interests of Holly Futures Co., Ltd. (the “Company”) and its shareholders and creditors, and to regulate the organization and activities of the Company, these Articles of Association are formulated in accordance with the Company Law of the People’s Republic of China (the “Company Law”), the Securities Law of the People’s Republic of China (the “Securities Law”), the Futures and Derivatives Law of the People’s Republic of China (the “Futures and Derivatives Law”), the Supervision and Administration Measures on Futures Firms, the Special Regulations of the State Council on the Overseas Offering and Listing of Shares by Joint Stock Limited Companies (the “Special Regulations”), the Mandatory Provisions for Articles of Association of Companies to be Listed Overseas (the “Mandatory Provisions”), the Letter Regarding Opinion on Supplementary Amendments to Articles of Association of Companies to be Listed in Hong Kong, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Hong Kong Listing Rules”), the Guidelines for the Articles of Association of Listed Companies, the listing rules of domestic stock exchanges and other relevant laws, regulations and regulatory documents.</p>	<p>Article 1 In order to safeguard the legitimate rights and interests of Soho Holly Futures Co., Ltd. (the “Company”) and its shareholders and creditors, and to regulate the organization and activities of the Company, these Articles of Association are formulated in accordance with the Company Law of the People’s Republic of China (the “Company Law”), the Securities Law of the People’s Republic of China (the “Securities Law”), the Futures and Derivatives Law of the People’s Republic of China (the “Futures and Derivatives Law”), the Supervision and Administration Measures on Futures Firms, the Special Regulations of the State Council on the Overseas Offering and Listing of Shares by Joint Stock Limited Companies (the “Special Regulations”), the Mandatory Provisions for Articles of Association of Companies to be Listed Overseas (the “Mandatory Provisions”), the Letter Regarding Opinion on Supplementary Amendments to Articles of Association of Companies to be Listed in Hong Kong, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Hong Kong Listing Rules”), the Guidelines for the Articles of Association of Listed Companies, the listing rules of domestic stock exchanges and other relevant laws, regulations and regulatory documents.</p>

Comparison of Articles Amendments to the existing Articles of Association	
Original provision of the Articles of Association	Provision of the Articles of Association after the Articles Amendments
Article 3 Name of the Company Chinese name: 弘業期貨股份有限公司 English name: Holly Futures Co., Ltd.	Article 3 Name of the Company Chinese name: 蘇豪弘業期貨股份有限公司 English name: Soho Holly Futures Co., Ltd.

The English versions of the Articles Amendments are unofficial translations of their Chinese versions. In case of any discrepancy between the two versions, the Chinese versions shall prevail.

Save for the aforesaid proposed Articles Amendments, the other provisions of the Articles remain unchanged. The proposed Articles Amendments are subject to the approval of the Shareholders by way of a special resolution at the AGM and will come into effect after obtaining all necessary approvals, authorisations or registration (if applicable) from or filing with the relevant government or regulatory authorities.

GENERAL

A circular containing details of the proposed Change of Company Name, the proposed Articles Amendments and a notice of AGM and other information as required under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) will be despatched to the Shareholders as soon as practicable in accordance with the requirements of the Listing Rules. Further announcement(s) will be made by the Company when the proposed Change of Company Name and the Articles Amendments become effective.

By order of the Board
Mr. Chu Kairong
Acting Chairman and Executive Director

Nanjing, the PRC, 28 March 2024

As at the date of this announcement, the Board of Directors consists of Mr. Chu Kairong as executive Director; Mr. Xue Binghai and Mr. Jiang Lin as non-executive Directors; and Mr. Huang Dechun, Mr. Lo Wah Wai and Mr. Zhang Hongfa as independent non-executive Directors.