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Landsea Green Life Service Company Limited

朗詩綠色生活服務有限公司

(Incorporated in Cayman Islands with limited liability)

(stock code: 1965)

RE-DESIGNATION OF DIRECTOR, RESIGNATION OF DIRECTORS, APPOINTMENT OF DIRECTORS, AND

CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Landsea Green Life Service Company Limited (the “**Company**”) announces the following changes:

RE-DESIGNATION OF DIRECTOR

Mr. Tian Ming (“田明”) (“**Mr. Tian**”), currently a non-executive Director and the Chairman of the Board, remains as the Chairman of the Board, and has been re-designated from a non-executive Director to an executive Director in order to put more time and effort on the management of the Company with effect from 28 March 2024.

Mr. Tian, born on 24 January 1961, was appointed as the Director on 1 December 2020 and re-designated as the non-executive Director and Chairman of the Board on 15 January 2021. Mr. Tian is primarily responsible for providing guidance on the overall development of the Company and its subsidiaries (the “**Group**”). Mr. Tian is the founder of Landsea Group Co., Ltd (“**Landsea Group**”), which the Company was a part of Landsea Group until the reorganisation in preparation of the listing on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Tian has more than 20 years of extensive experience in the fields of competitive strategy, operation management and property investment and development. In December 2001, Mr. Tian founded Landsea Group and has since served as its director and chief executive officer, and began serving as the chairman of the board and an executive director of Landsea Green Management Company Limited (“**Landsea Green Management**”), a company listed on the Stock Exchange (stock code: 106), since July 2013. Since July 2013, Mr. Tian has also served as the chairman of Shanghai Landleaf Architecture Technology Co., Ltd., the shares of which were listed on the National Equities Exchange and Quotations Co., Ltd. (stock code: 870998) from February 2017 to March 2020. Furthermore, Mr. Tian has served as the chairman of the board and a director of Landsea Homes Corporation, a company listed on the NASDAQ Stock Market (stock code:

“LSEA”) since January 2021. He has been appointed as an independent non-executive director of Chervon Holdings Limited (stock code: 2285), a company listed on the Stock Exchange, since 8 December 2021.

Mr. Tian obtained a diploma in Chinese language and literature from Nanjing Amateur Liberal Arts University (南京業餘文科大學) in the PRC in December 1988, completed a master’s course programme in administrative management from Nanjing University (南京大學) in the PRC in August 1997, and obtained an executive master’s of business administration (EMBA) from China Europe International Business School (“CEIBS”) (中歐國際工商學院) in the PRC. In October 2019, Mr. Tian was awarded the “EY Entrepreneur of the Year” (安永企業家獎) by Ernst & Young, recognising his entrepreneurial achievements in the field of property development. Mr. Tian has also served on various committees, such as the China Real Estate Chamber of Commerce (全聯房地產商會) and the CEIBS Alumni Association.

The Company entered into a service contract with Mr. Tian on 28 March 2024 for a term of three years commencing from 28 March 2024, subject to termination by not less than three months’ notice in writing served by either party on the other and is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the articles of the Company. Mr. Tian’s is entitled to a director’s fee of HK\$2,880,000 per annum, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on his duties and responsibilities, remuneration benchmark in the industry and the prevailing market conditions.

As at the date of this announcement, Mr. Tian is deemed to be interested in 165,137,165 ordinary shares of HK\$0.01 each in the share capital of the Company (the “Shares”) within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “SFO”) (including (i) 60,620,820 Shares held through Honor Limited; (ii) 23,998,345 Shares held through Green Sailing (PTC) Limited; (iii) 4,316,000 Shares held through Greenshield Corporation; (iv) 202,000 Shares held through Easycorps Group Limited; and (v) 76,000,000 Shares held through Tian Family Investment Pte Ltd., being corporations controlled by Mr. Tian), representing approximately 40.20% of the total issued Shares as at the date of this announcement.

Saved as disclosed above, Mr. Tian (i) does not hold any other position in the Company and other members of the Group; (ii) has no relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (iii) did not hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (iv) there are no other matters which need to be brought to the attention of the shareholders of the Company in relation to the re-designation of Mr. Tian and there is no other information which is discloseable nor is/was he involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities (the “Listing Rules”) on the Stock Exchange.

RESIGNATION OF DIRECTORS

- (i) Ms. Zhou Qin (“**Ms. Zhou**”) has resigned as an executive Director with effect from 28 March 2024 as she would like to spend more time and attention pursuing other business segments of Landsea Group. She has also ceased to be a member of the remuneration committee of the Company (the “**RC Member**”) and a member of nomination committee of the Company (the “**NC Member**”) with effect from 28 March 2024.
- (ii) Mr. Liu Chao (“**Mr. Liu**”) has resigned as an executive Director with effect from 28 March 2024 as he would like to focus on related work in capital markets, listing compliance and investor relations of the Group. Mr. Liu remains as an authorized representative of the Company under Rule 3.05 of the Listing Rules and the company secretary of the Company.

Each of Ms. Zhou and Mr. Liu has confirmed that he has no disagreement with the Board and there is no matter relating to her/his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

The Board would like to take the opportunity to express its sincere gratitude to Ms. Zhou and Mr. Liu for their contribution to the development of the Company during their tenure of office.

APPOINTMENT OF DIRECTORS

- (i) Ms. Xue Yuan (薛媛) (“**Ms. Xue**”) has been appointed as an executive Director with effect from 28 March 2024.

Ms. Xue, aged 41, joined the Company in August 2021. She was the vice president and chief human resources officer, and is currently the vice president and chief financial officer as well as the person in charge of the financial management centre and operation management centre. Prior to her joining, Ms. Xue has held various positions under Landsea Group since February 2004, including the chief financial officer, the assistant to general manager and the director of human resources and administration of the Shanghai branch of Landsea Green Management, the deputy general manager and the finance director of long-term rental apartment division of Landsea Group and the person in charge of the support platform for our innovative business.

Ms. Xue obtained a Bachelor’s Degree in management from Nanjing Audit University in June 2004, with the accountant certification of intermediate level from the Ministry of Human Resources and Social Security and the Ministry of Finance of the PRC.

The Company entered into an appointment letter with Ms. Xue on 28 March 2024 for a term of three years commencing from 28 March 2024, subject to termination by not less than three months’ notice in writing served by either party on the other and is subject to retirement by rotation and re-election at the annual general meetings in accordance with the articles. Ms. Xue is entitled to a director’s fee of RMB750,000 per annum, which is determined by the Board with reference to the recommendation of the remuneration committee of the Company based on her duties and responsibilities, remuneration benchmark in the industry and the prevailing market conditions.

As at the date of this announcement, Ms. Xue is deemed to be interested in 296,000 Shares within the meaning of Part XV of the SFO, representing approximately 0.07% of the entire issued share capital of the Company.

Saved as disclosed above, Ms. Xue (i) does not hold any other position in the Company and other members of the Group; (ii) has no relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (iii) did not hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (iv) there are no other matters which need to be brought to the attention of the shareholders of the Company in relation to the appointment of Ms. Xue and there is no other information which is discloseable nor is/was she involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Xue on her appointment.

- (ii) Ms. Liu Yan (劉燕) (“**Ms. Liu**”) has been appointed as a non-executive Director, RC Member and NC Member with effect from 28 March 2024.

Ms. Liu, aged 47, joined the Company on 28 March 2024 and is responsible for strategic human resources work. Prior to her joining, Ms. Liu held various positions under Landsea Group since June 2008, including headquarter office director of Landsea Green Management, assistant to the president and general manager of the human resources administration centre, assistant to the president of Landsea Group and the chief human resources officer and office director.

Ms. Liu obtained a Bachelor’s Degree in business management from the Nanjing Tech University in July 1998 and an EMBA Master’s Degree from CEIBS in August 2021, with the economist certification of intermediate level from the Ministry of Human Resources and Social Security of the PRC.

The Company entered into an appointment letter with Ms. Liu on 28 March 2024 for a term of three years commencing from 28 March 2024, subject to termination by not less than one month notice in writing served by either party on the other and is subject to retirement by rotation and re-election at the annual general meetings in accordance with the articles. Ms. Liu will not receive any remuneration for serving as a non-executive Director.

As at the date of this announcement, Ms. Liu is not interested in the Shares within the meaning of Part XV of the SFO.

Saved as disclosed above, Ms. Liu (i) does not hold any other position in the Company and other members of the Group; (ii) has no relationship with any Directors, senior management, substantial or controlling shareholders of the Company; (iii) did not hold any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; and (iv) there are no other matters which need to be brought to the attention of the shareholders of the Company in relation to the appointment of Ms. Liu and there is no other information which is discloseable nor is/was she involved in any of the matters required to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to express its warmest welcome to Ms. Liu on her appointment.

By order of the Board
Landsea Green Life Service Company Limited
Tian Ming
Executive Director and Chairman of the Board

Hong Kong, 28 March 2024

As at the date of this announcement, the Board comprises Mr. Tian Ming, Mr. Wu Xu and Ms. Xue Yuan as executive Directors, Mr. Liu Yong and Ms. Liu Yan as non-executive Directors, and Ms. Lu Mei, Dr. Chen Kevin Chien-wen and Ms. Katherine Rong Xin as independent non-executive Directors.