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Volcano Spring International Holdings Limited

火山邑動國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1715)

SHARE CONSOLIDATION BECOMING EFFECTIVE ON 2 APRIL 2024

References are made to the circular of Volcano Spring International Holdings Limited (the “**Company**”) dated 29 February 2024 regarding the Share Consolidation and the Placing (the “**EGM Circular**”) and the announcement of the Company dated 27 March 2024 in respect of the poll results of the extraordinary general meeting of the Company held on 27 March 2024. Unless otherwise defined or the context otherwise requires, capitalised terms in this announcement shall have the same meanings as defined in the EGM Circular.

SHARE CONSOLIDATION

The Board is pleased to announce that all the conditions of the Share Consolidation have been fulfilled and the Share Consolidation will become effective on Tuesday, 2 April 2024. Dealings in the Consolidated Shares will commence at 9:00 a.m. on Tuesday, 2 April 2024. Please refer to the EGM Circular for the details, including the trading arrangement and the exchange of share certificates and matching services for odd lots of the Consolidated Shares arising in connection with the Share Consolidation. Please note that upon the Share Consolidation becoming effective, Shareholders may, during the period from 2 April 2024 to 13 May 2024 (both days inclusive), submit existing share certificates in green colour for the Existing Shares to the Company’s branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong for exchange, at the expense of the Company, for new share certificates in red colour for the Consolidated Shares.

Since the adoption date of the Share Option Scheme and up to the date of this announcement, no Share Option has been granted by the Company under the Share Option Scheme and accordingly, no adjustment will be made so far as the Share Option Scheme is concerned.

By order of the Board
Volcano Spring International Holdings Limited
Maeck Can Yue
Chairperson and Executive Director

Hong Kong, 28 March 2024

As at the date of this announcement, the executive Directors of the Company are Madam Maeck Can Yue and Mr. Wu Huizhang, and the independent non-executive Directors of the Company are Mr. Wang Shih-fang, Mr. Yan Chi Ming, Mr. Hooi Hing Lee and Mr. Li Wei.