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**JL MAG RARE-EARTH CO., LTD.**  
**江西金力永磁科技股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6680)**

**ELECTION OF  
EMPLOYEE REPRESENTATIVE SUPERVISOR OF  
THE FOURTH SESSION OF THE SUPERVISORY COMMITTEE**

The term of the third session of the Supervisory Committee (the “**Supervisory Committee**”) of JL MAG RARE-EARTH CO., LTD. (the “**Company**”) will expire on April 23, 2024. In order to ensure the normal operation of the Supervisory Committee, the Company has commenced the general election of the Supervisory Committee, in accordance with the Company Law, the Securities Law, the Rules Governing the Listing of Shares on the ChiNext market of Shenzhen Stock Exchange, No. 2 Self-Regulatory Guidelines of Shenzhen Stock Exchange for Listed Companies – the Guidelines of the Shenzhen Stock Exchange for the Standardized Operation of Companies Listed on the ChiNext Board, and other laws, regulations and regulatory documents as well as relevant provisions in the Articles of Association, details of which are set out below:

The Company has held a meeting of the employee representatives on March 26, 2024 to agree the election of Ms. Liu Qiujun and Mr. Liang Qilu as the Employee Representative Supervisors of the fourth session of the Supervisory Committee. Ms. Liu Qiujun and Mr. Liang Qilu, together with the non-employee representative supervisor of the Company to be elected at the 2023 annual general meeting of the Company, shall constitute the fourth session of the Supervisory Committee.

Biographical details of Ms. Liu Qiujun and Mr. Liang Qilu are set out as follows:

**Ms. Liu Qiujun (劉秋君):** female, born in 1977, Chinese nationality, with a college degree. From September 2007 to September 2009, she served as PMC manager of Shenzhen Tianrui Electronics Co., Ltd (天瑞電子(深圳)有限公司); from September 2009 to February 2021, she served as deputy director of the marketing and production control command centre of JL MAG; since September 2021, she has served as director of the marketing and production control command centre of the Company.

As at the date of this announcement, the interests in the Company held by Ms. Liu Qiujuun within the meaning of Part XV of the Securities and Futures Ordinance (Chapter. 571 of the Laws of Hong Kong) are as follows:

Name	Class of Shares	Capacity/ Nature of interest	Number of Shares held	Approximate percentage shareholding in the relevant class of Shares of the Company	Approximate percentage of total shareholdings in the Company
Liu Qiujuun	A Shares	Beneficial owner	177,320		
	A Shares	Interests of controlled corporation (Long position) <sup>note 1</sup>	155,501		
			332,821	0.0291%	0.0247%

*Note 1:* Ms. Liu indirectly holds 155,501 A Shares of the Company through Ningbo Jiangbei District Qianrui Investment Management partnership (limited partnership) (寧波江北區虔睿投資管理合夥企業(有限合夥)).

**Mr. Liang Qilu (梁起祿):** male, born in 1987, Chinese nationality, with a high-school diploma. He won the honorable title of National Model Worker in May 2015, and was elected as a deputy to the Fifth People’s Congress of Zhanggong District, Ganzhou City in September 2016. From 2007 to 2008, he worked at the production department of Guangdong Changhong Electronics Co., Ltd. (廣東長虹電子有限公司) as an employee; from 2009 to 2010, he acted as the production line leader of Division 2 of the manufacturing department of Ganzhou Guangbao Lixin Technology Co., Ltd. (贛州光寶力信科技有限公司); since 2010, he successively served as the equipment maintenance team leader of the pump room in the equipment division of the Company, the forming section leader, packaging section leader, the leader of the power equipment section, the assistant section leader of the packaging line, and the technician of third technical department of the Company; from July 2017 to April 2021, he served as an employee supervisor of the Company ; since March 24, 2023, he has been an employee supervisor of the Company.

Ms. Liu Qiujuun and Mr. Liang Qilu will enter into service contracts with the Company, with the term of office commencing on the date of the completion of the re-election of the Supervisory Committee and election of the Non-employee Representative Supervisor at the general meeting of shareholders until the date of expiry of the fourth session of the Supervisory Committee, and may serve consecutive terms if re-elected upon the expiry of his/her term. Ms. Liu Qiujuun and Mr. Liang Qilu will not receive any remuneration for his/her appointment as employee representative supervisors. Instead, he/she will receive corresponding remuneration, including position salary, performance bonuses and benefits, based on his/her specific position in the Company, and his/her final remuneration will be disclosed in the Company’s annual report for the relevant year.

Ms. Liu Qiujun and Mr. Liang Qilu also confirmed that, save as disclosed above, as of the date of this announcement: (1) he/she does not hold any other positions in the Company or any of its subsidiaries, nor has he/she held any directorships in the last three years in any other public companies where the securities of which are listed on any securities market in Hong Kong or overseas; (2) he/she does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; (3) he/she does not hold any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (4) he/she does not have any matters regarding his/her appointment that shall be disclosed pursuant to Rule 13.51(2)(h) to Rule 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, nor is there any other issue regarding his/her appointment that shall be brought to the attention of the shareholders of the Company.

By order of the Board  
**JL MAG RARE-EARTH CO., LTD.**  
**Cai Baogui**  
*Chairman*

Jiangxi, March 28, 2024

*As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong, Mr. Liang Minhui and Mr. Li Xiaoguang as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.*