

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**GREENTOWN MANAGEMENT HOLDINGS COMPANY LIMITED**

**綠城管理控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 09979)**

**VOLUNTARY ANNOUNCEMENT  
GRANT OF AWARD SHARES UNDER  
THE 2022 SHARE AWARD SCHEME**

This announcement is made by Greentown Management Holdings Company Limited (the “**Company**”) and its subsidiaries and associated companies and joint ventures (the “**Group**”) on a voluntary basis.

On 22 March 2024, the board of directors of the Company (the “**Board**”) resolved to grant a total of 3,500,000 Award Shares to Mr. Wang Junfeng, the Company’s executive director and chief executive officer (the “**Grantee**”), pursuant to the recommendations of the remuneration committee of the Board (the “**Remuneration Committee**”) and the Share Award Scheme adopted by the Company on 24 April 2022. Details of the Award Shares are set out below:

Grant Date:	22 March 2024
Number of Shares Granted:	3,500,000 Shares (the “ <b>Award Shares</b> ”)
Market price of the Shares on the Grant Date:	HK\$6.19 per share
Vesting period of the Shares:	The Award Shares granted will vest in three tranches from the Grant Date.
Approximate percentage of the Award Shares to the total number of the issued Shares as at the date of this announcement	0.17%

The Remuneration Committee and the Board (including but not limited to the independent non-executive Directors) have approved the grant of the Award Shares to the Grantee, provided that the director, who is the Grantee, has abstained from voting on the grant of the Award Shares to himself.

The Award Shares granted to the Grantee form part of his remuneration package and are therefore fully exempted from the reporting, announcement and independent shareholders' approval requirements under Rules 14A.73(6) and 14A.95 of the Listing Rules. Given that the Company has granted the Award Shares to the Grantee as part of the expected annual bonus, the annual cash bonus to be paid by the Company to the Grantee over the three-year vesting period (i.e. 2025, 2026 and 2027) will be reduced.

The Award Shares are granted by way of payment of the existing Shares held by the trustee in accordance with the terms of the Share Award Scheme and the Trust Deed. The grant of the Award Shares will not result in any issue of new Shares or any dilution effect on the shareholdings of existing shareholders of the Company.

By order of the Board  
**Greentown Management Holdings Company Limited**  
**Li Jun**  
*Vice Chairman and Executive Director*

Hong Kong, PRC, 28 March 2024

*As at the date of this announcement, the Board comprises Mr. Guo Jiafeng and Mr. Zhang Yadong as non-executive Directors, Mr. Li Jun, Mr. Wang Junfeng and Mr. Lin Sanjiu as executive Directors, and Mr. Lin Zhihong, Dr. Ding Zuyu and Mr. Chan Yan Kwan Andy as independent non-executive Directors.*