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北京金隅集團股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

**PROPOSED ELECTION OF DIRECTORS AND SUPERVISORS FOR THE
FORTHCOMING SESSION**

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SESSION**

The board of directors (the “**Board**”) of BBMG Corporation* (the “**Company**”) announces that the term of the current sixth session of the Board will expire at the 2023 annual general meeting (the “**2023 Annual General Meeting**”) and a general election should be held in accordance with the articles of association of the Company. Certain directors (“**Directors**”) and supervisors (“**Supervisors**”) of the Company will be elected or re-elected by the shareholders of the Company (“**Shareholders**”) to constitute the seventh session of the Board and the seventh session of the supervisory board of the Company (the “**Supervisory Board**”) respectively at the 2023 Annual General Meeting. The three-year term of the seventh session of the Board and that of the Supervisory Board will be for the period commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026.

DIRECTORS

The Directors offered for re-election at the 2023 Annual General Meeting are Mr. Jiang Yingwu, Mr. Gu Yu, Mr. Jiang Changlu, Mr. Zheng Baojin, Mr. Gu Tiemin, Mr. Yu Fei, Mr. Liu Taigang, Mr. Hong Yongmiao and Mr. Tam Kin Fong.

The Directors being nominated for election at the 2023 Annual General Meeting are Mr. Jiang Yingwu, Mr. Gu Yu, Mr. Jiang Changlu and Mr. Zheng Baojin, the non-executive Director being nominated for election is Mr. Gu Tiemin and the independent non-executive Directors being nominated for election are Mr. Yu Fei, Mr. Liu Taigang, Mr. Hong Yongmiao and Mr. Tam Kin Fong.

Ms. Hao Liwei has been elected democratically by the staff and workers of the Company as a Director of the Company in accordance with relevant requirements, Ms. Hao Liwei is therefore not subject to election at the 2023 Annual General Meeting.

The remuneration and nomination committee of the Board has nominated Mr. Jiang Yingwu, Mr. Gu Yu, Mr. Jiang Changlu and Mr. Zheng Baojin as Directors, Mr. Gu Tiemin as non-executive Directors and Mr. Yu Fei, Mr. Liu Taigang, Mr. Hong Yongmiao and Mr. Tam Kin Fong as independent non-executive Directors. The Board has approved the above nominations.

The appointment of the above Directors is subject to the approval of the Shareholders at the 2023 Annual General Meeting. The Board proposes ordinary resolutions to be passed by the Shareholders to approve the appointment of the above Directors at the 2023 Annual General Meeting.

Biography of Mr. Jiang Yingwu

Mr. Jiang Yingwu, born in October 1966, aged 57, is the executive Director, chairman of the Board and the secretary of the Party Committee of the Company. Mr. Jiang Yingwu, who holds the title of senior economist and senior engineer, graduated with a bachelor's degree in silicate engineering from the Department of Inorganic Materials Science and Engineering at Shandong College of Building Materials Industry (山東建材工業學院). He has been an executive Director since 19 January 2021 and served as the chairman of the Board and the secretary of the Party Committee of our Company since February 2023. Since September 1987, Mr. Jiang Yingwu successively took office in Beijing Yanshan Cement Plant* (北京燕山水泥廠) and BBMG Group Company Limited and other companies. He has held various positions in the Company including the director of the Strategic Development Department, director of the Party Committee Organization Department, deputy general manager, deputy secretary of the Party Committee, general manager, etc..

Mr. Jiang Yingwu will enter into a service contract with the Company for serving as a Director with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, Mr. Jiang Yingwu's remuneration will be determined at the annual general meeting of the Company based on the corporate policy on directors' remunerations of the Company as well as his workload and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Jiang Yingwu (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Jiang Yingwu that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong ("SEHK" or "Stock Exchange").

Biography of Mr. Gu Yu

Mr. Gu Yu, born in March 1972, aged 52, is the deputy secretary of the Party Committee, executive Director and general manager of the Company. Mr. Gu Yu graduated from Beijing Materials Institute with a major in Logistics Engineering. He holds a postgraduate degree and a master's degree in Engineering. He is a senior economist and senior engineer. He has been appointed as the executive Director since 27 September 2023. Mr. Gu Yu has served as the deputy secretary of the Party Committee and the general manager of the Company since July 2023 and August 2023 respectively. Since July 1993, Mr. Gu Yu successively took office in Equipment and Material Company of Beijing Uni-Construction Group* (北京住總集團設備物資公司), Beijing Uni-Construction International Wood Industrial Co., Ltd.* (北京住總國際木業有限公司), and Beijing Uni-Construction Logistics Co., Ltd.* (北京住總物流有限公司) and other companies. He has held various positions including secretary of the Party Committee and chairman of Beijing Uni-Construction Tech.& Trade Holding Group Co., Ltd.* (北京住總科貿控股集團有限公司), deputy secretary of the Party Committee and deputy general manager of Beijing Urban Construction Group Co.,

Ltd.* (北京城建集團有限責任公司), etc. He has also served as a member of the Party Committee of the Xinjiang Hetian Commander Headquarters and the deputy secretary of Urumqi Municipal Committee.

Mr. Gu Yu will enter into a service contract with the Company for serving as a Director with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, Mr. Gu Yu's remuneration will be determined and approved at the annual general meeting of the Company based on the corporate policy on directors' remuneration of the Company as well as his workload and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Gu Yu (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Gu Yu that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Jiang Changlu

Mr. Jiang Changlu, born in May 1965, aged 58, is the deputy secretary of the Party Committee and executive Director of the Company. Mr. Jiang Changlu graduated from the University of Science and Technology Beijing with a major in Environmental Science and Engineering. He holds a postgraduate degree and is a senior economist. He has been appointed as the executive Director since 27 September 2023. Mr. Jiang Changlu has been serving as the deputy secretary of the Party Committee of the Company since July 2023. Since August 1987, Mr. Jiang Changlu successively took office in Beijing Liulihe Cement Factory* (北京市琉璃河水泥廠), BBMG Cement Trading Co., Ltd. and other companies. He has held various positions including deputy general manager and chairman of Hebei Taihang Cement Co., Ltd., secretary of the Party Committee and chairman of Tangshan Jidong Cement Co., Ltd., and assistant to general manager and deputy general manager of the Company.

Mr. Jiang Changlu will enter into a service contract with the Company for serving as a Director with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, Mr. Jiang Changlu's remuneration will be determined and approved at the annual general meeting of the Company based on the corporate policy on directors' remuneration of the Company as well as his workload and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Jiang Changlu (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Jiang Changlu that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Zheng Baojin

Mr. Zheng Baojin, born in October 1966, aged 57, is an executive Director, a standing member of the Party Committee and deputy general manager of the Company. Mr. Zheng Baojin graduated from the Tangshan Engineering Technology Institute in July 1987 with industry management engineering profession. He holds a college degree and is a senior economist. He has been appointed as an executive Director since 15 August 2017. Mr. Zheng Baojin served as deputy general manager and a standing member of the Party Committee of the Company since April and June 2021, respectively. Since July 1987, Mr. Zheng Baojin successively took office in Handan Cement Factory* (邯鄲水泥廠) and other companies. He has held various positions including the secretary of the Board, Director, and deputy general manager of Hebei Taihang Cement Co., Ltd.* (河北太行水泥股份有限公司), deputy chief accountant of BBMG Group Company Limited, director of Tangshan Jidong Cement Co., Ltd.* (唐山冀東水泥股份有限公司), and chief legal advisor and secretary of the Board of Directors of BBMG Corporation.

Mr. Zheng Baojin will enter into a service contract with the Company for serving as a Director with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, Mr. Zheng Baojin's remuneration will be determined and approved at the annual general meeting of the Company based on the corporate policy on directors' remuneration of the Company as well as his workload and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Zheng Baojin (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Zheng Baojin that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Gu Tiemin

Mr. Gu Tiemin, born in May 1968, aged 55, has been a non-executive Director since 12 May 2021. Mr. Gu Tiemin graduated from the Law Department of the College of Humanities and Law of Beijing Union University* (北京聯合大學) in July 1991, majoring in law. Mr. Gu Tiemin received his master of law degree from the Law School of Renmin University of China* (中國人民大學) in January 2001 and is a senior economist and lawyer. Mr. Gu Tiemin is currently an expatriate full-time director of Beijing State-owned Capital Operation and Management Center* (北京國有資本經營管理中心). Since 1991, Mr. Gu Tiemin successively took office in the Legal Office of Beijing Municipal Government* (北京市政府法制辦公室), Beijing Xuanwu District Government* (北京市宣武區政府), and Beijing Municipal Commerce Bureau* (北京市商務局) and other companies. He has held various positions including deputy general manager of Beijing Capital Agribusiness Group Co., Ltd.* (北京首都農業集團有限公司), and secretary of the Party Committee and chairman of Beijing International Technology Cooperation Center Limited* (北京國際技術合作中心有限公司). Mr. Gu Tiemin has been serving as the non-executive director of BAIC Motor Corporation Limited* (北京汽車股份有限公司) (SEHK stock code: 1958) since June 2021.

Mr. Gu Tiemin will enter into a service contract with the Company for serving as a Director with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, as Mr. Gu Tiemin is a non-executive Director, he will not receive any remuneration accordingly.

Save as disclosed above, as at the date of this announcement, Mr. Gu Tiemin (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Gu Tiemin that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Ms. Hao Liwei

Ms. Hao Liwei, born in July 1980, aged 43, has been appointed as the non-executive Director since 18 December 2023. Ms. Hao Liwei graduated from Beijing University of Technology* (北京工業大學), majoring in materials science, with a master's degree in engineering and is a senior engineer. Ms. Hao Liwei currently serves as the dean of the Cement and Concrete Research Institute at Beijing Building Materials Academy of Sciences Research Co., Ltd.* (北京建築材料科學研究總院有限公司). Since July 2007, Ms. Hao Liwei has served as deputy general manager of the Cement Technology Department and deputy dean, and dean of the Cement Green Development Research Institute at Beijing Building Materials Academy of Sciences Research Co., Ltd.* (北京建築材料科學研究總院有限公司), etc.

Ms. Hao Liwei will enter into a service contract with the Company for serving as a Director with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, as Ms. Hao Liwei is a non-executive Director and a Director elected democratically by the staff and workers of the Company, she will not receive any remuneration accordingly.

Save as disclosed above, as at the date of this announcement, Ms. Hao Liwei (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Ms. Hao Liwei that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Yu Fei

Mr. Yu Fei, born in March 1977, aged 47, has been an independent non-executive Director since 12 May 2021. Mr. Yu Fei graduated from the Graduate School of the Chinese Academy of Social Sciences* (中國社會科學院) with a doctorate degree in civil and commercial law. Mr. Yu Fei is currently a dean, professor and doctoral tutor of Civil, Commercial and Economic Law School of China University of Political Science

and Law* (中國政法大學) and a practising lawyer. Mr. Yu Fei took a temporary post in Zhongguancun Science and Technology Park Changping Park* (中關村科技園昌平園) (deputy-director-general-level) and concurrently served as a council member of the China Law Society* (中國法學會), vice president of Beijing Real Estate Law Research Association* (北京市不動產法研究會), vice president of Beijing Debt Law Research Association* (北京市債法學研究會), member of Tianjin Procuratorate Expert Advisory Committee (天津市檢察院專家諮詢委員會), expert advisor of Beijing Xicheng District Court* (北京市西城區法院), etc. He is an adjunct professor at East China University of Political Science and Law* (華東政法大學), Zhengzhou University* (鄭州大學) and the Henan Branch of the National Prosecutors College of PRC* (國家檢察官學院). Mr. Yu Fei was also elected to the “New Century Excellent Talent Support Plan of the Ministry of Education”, and awarded an award of “Beijing Youth May 4th Medal”.

Mr. Yu Fei will enter into a service contract with the Company for serving as an independent non-executive Director with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, Mr. Yu Fei’s remuneration will be RMB150,000 per year (to be approved in the 2023 Annual General Meeting) based on the corporate policy on directors’ remuneration as well as his workload and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Yu Fei (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Yu Fei that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Liu Taigang

Mr. Liu Taigang, born in July 1966, aged 57, has been an independent non-executive Director since 12 May 2021. Mr. Liu Taigang graduated from the Law School of Renmin University of China* (中國人民大學) with a doctorate degree in law, majoring in administrative law. Mr. Liu Taigang is currently a professor and doctoral tutor of public administration in the School of Public Administration of Renmin University of China, and a director of the Teaching and Research Section of Public Organization and Human Resources. Mr. Liu Taigang was a legal advisor of the Office of Tong Chi Kin Kwan Tsui Hang Legislative Councillor (唐志堅關翠杏立法議員辦事處) (seconded from the Macau Branch of Xinhua News Agency (新華社)). Mr. Liu Taigang was also a member of the Beijing Party Committee of China National Democratic Construction Association* (中國民主建國會), member of the Central Legal Committee of the China National Democratic Construction Association, member of the sixth and seventh session of the Chinese People’s Political Consultative Conference of Haidian District, Beijing and member of the 3rd batch of special inspectors of the State Ministry of Supervision (國家監察部).

Mr. Liu Taigang will enter into a service contract as an independent non-executive Director with the Company for a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year of 2026. Pursuant to the service contract, Mr. Liu Taigang’s remuneration will be RMB150,000 per year (to be approved in the 2023 Annual General Meeting) based on the corporate policy on directors’ remuneration as well as his workload

and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Liu Taigang (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Liu Taigang that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Hong Yongmiao

Mr. Hong Yongmiao, born in February 1964, aged 60, has been an independent non-executive Director since 12 May 2021. Mr. Hong Yongmiao obtained a doctor's degrees in Economics of University of California, San Diego. Mr. Hong Yongmiao is an academician of the Academy of Sciences for the Developing World* (發展中國家科學院) and fellow of the Econometric Society (世界計量經濟學學會). He is a distinguished research fellow at the Institute of Mathematics and Systems of the Chinese Academy of Sciences* (中國科學院), a distinguished professor at the School of Economics and Management of the University of Chinese Academy of Sciences and a distinguished research fellow and executive director of the prediction science research center of the Chinese Academy of Sciences. Mr. Hong Yongmiao was formerly a professor in the Department of Economics and Department of Statistics of Cornell University (康奈爾大學), and a professor and dean of the Wang Yanan Institute for Studies in Economics of Xiamen University (廈門大學). Mr. Hong Yongmiao has been serving as an independent non-executive director of the China Everbright Bank Company Limited (中國光大銀行股份有限公司) (SEHK stock code: 6818) since September 2019.

Mr. Hong Yongmiao will enter into a service contract as an independent non-executive Director with the Company for a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year of 2026. Pursuant to the service contract, Mr. Hong Yongmiao's remuneration will be RMB150,000 per year (to be approved in the 2023 Annual General Meeting) based on the corporate policy on directors' remuneration as well as his workload and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Hong Yongmiao (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Hong Yongmiao that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Tam Kin Fong

Mr. Tam Kin Fong, born in April 1971, aged 52, has been an independent non-executive Director since 12

May 2021. Mr. Tam Kin Fong graduated from the City University of Hong Kong (香港城市大學), majoring in accounting, with a Bachelor of Arts (Hons) degree in accounting. After graduation, Mr. Tam Kin Fong worked at the auditing department of PricewaterhouseCoopers, and also served as a financial controller of a subsidiary of NWS Holdings Limited (新創建集團有限公司). Mr. Tam Kin Fong is currently a certified public accountant of the Hong Kong Institute of Certified Public Accountants. Mr. Tam Kin Fong is currently a managing director of Dakin Capital Limited (德健融資有限公司). Before he joined Dakin Capital Limited, Mr. Tam Kin Fong has held positions in various international and Hong Kong investment banks, including vice president of Daiwa Securities Co., Ltd. (大和證券有限公司), executive director and co-head of Hong Kong Merchants Securities Co., Ltd. (香港招商證券有限公司) and head of investment banking department of Ping An of China Securities (Hong Kong) Company Limited (中國平安證券(香港)有限公司).

Mr. Tam Kin Fong will enter into a service contract as an independent non-executive Director with the Company for a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year of 2026. Pursuant to the service contract, Mr. Tam Kin Fong's remuneration will be RMB150,000 per year (to be approved in the 2023 Annual General Meeting) based on the corporate policy on directors' remuneration as well as his workload and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Tam Kin Fong (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Tam Kin Fong that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

SUPERVISORS

The Supervisors offered for re-election at the 2023 Annual General Meeting are Ms. Yu Yuehua and Mr. Gao Junhua.

The Supervisors being nominated for election at the 2023 Annual General Meeting are Ms. Yu Yuehua, Mr. Gao Junhua and Mr. Fan Qinghai.

Mr. Wang Guijiang, Mr. Gao Jinliang and Mr. Qiu Peng have been elected democratically by the staff and workers of the Company as the Supervisors in accordance with relevant requirements and are therefore not subject to election at the 2023 Annual General Meeting.

Mr. Zhang Qicheng, a Supervisor, has confirmed that he will not offer himself for re-election at the 2023 Annual General Meeting upon the expiration of his term of office as Supervisor. Mr. Zhang Qicheng has confirmed that he has no disagreement with the Board and/or the Supervisory Board of the Company and there is no other matter in relation to his retirement from the Supervisory Board that needs to be brought to the attention of the Shareholders or the Stock Exchange. The Company would like to take this opportunity to express its sincere appreciation to Mr. Zhang Qicheng for his significant contribution to the Company in the past.

The appointment of the above Supervisors (save for Mr. Wang Guijiang, Mr. Gao Jinliang and Mr. Qiu Peng) is subject to the approval of the Shareholders at the 2023 Annual General Meeting. The Board proposes ordinary resolutions to be passed by the Shareholders to approve the appointment of the above Supervisors at the 2023 Annual General Meeting.

Biography of Ms. Yu Yuehua

Ms. Yu Yuehua, born in February 1972, aged 52, has been appointed as a Supervisor of the Supervisory Board since 11 May 2023. Ms. Yu Yuehua received her bachelor's degree in thermal engineering of department of mechanical engineering from Harbin University of Science and Technology* (哈爾濱理工大學). She is a Chinese Certified Public Accountant. Ms. Yu Yuehua concurrently serves as a staff representative supervisor, the chief auditor and the general manager of the audit department of China National Building Material Company Limited* (“CNBM”) (SEHK stock code: 03323). Ms. Yu Yuehua has been the chief auditor of CNBM since February 2023, a supervisor of Gansu Qilianshan Building Materials Holdings Co., Ltd.* (甘肅祁連山建材控股有限公司) and the chairman of supervisory committee of Gansu Qilianshan Cement Group Co., Ltd.* (甘肅祁連山水泥集團股份有限公司) (a company listed on the Shanghai Stock Exchange, stock code: 600720) since November 2022, a staff representative supervisor of CNBM since July 2020, a supervisor of Qilianshan since August 2020, a supervisor and the chairman of the supervisor committee of China United Cement from July 2020 to May 2022, and the general manager of the audit department of CNBM since September 2018. She served as a deputy general manager (in charge) of the audit department of CNBM from July 2018 to September 2018, a supervisor of Southwest Cement Co., Ltd. from June 2017 to June 2022, a deputy general manager (in charge) of the audit supervision department of CNBM from May 2017 to July 2018, and a deputy general manager of the finance department of CNBM from September 2015 to May 2017. Ms. Yu Yuehua was awarded as an Advanced Worker of Internal Audit Nationwide* (全國內部審計先進工作者) from 2017 to 2019, and awarded Excellent Achievements in Internal Audit Research Projects of National Audit Office of the People's Republic of China* (國家審計署內部審計研究課題優秀成果) in 2020 and the first prize for Outstanding Achievements in China's Enterprise Reform and Development* (中國企業改革發展優秀成果) in 2021.

Ms. Yu Yuehua will enter into a service contract with the Company for serving as a Supervisor with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, Ms. Yu Yuehua will not receive remuneration for serving as a Supervisor.

Save as disclosed above, as at the date of this announcement, Ms. Yu Yuehua (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Ms. Yu Yuehua that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Gao Junhua

Mr. Gao Junhua, born in January 1974, aged 50, has been appointed as a Supervisor of the Supervisory Board since 12 May 2021. Gao Junhua graduated from Wuhan Industrial University (武漢工業大學),

majoring in automation. He obtained a bachelor's degree in engineering. He is an engineer. Gao Junhua currently serves as a deputy secretary of the discipline inspection committee of the Company. Gao Junhua began to work in July 1996 and successively took office in Beijing General Factory of Building Materials Products (北京市建材製品總廠) and other companies. He has held various positions including secretary to the discipline inspection committee of Beijing Star Building Material Co. Ltd. (北京星牌建材有限責任公司), a secretary to the discipline inspection committee of Beijing BBMG Energy-saving Insulation Company Limited (北京金隅節能保溫有限公司), and a director of the discipline inspection and supervision and investigation office of the Company.

Mr. Gao Junhua will enter into a service contract with the Company for serving as a Supervisor with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, Mr. Gao Junhua will not receive remuneration for serving as a Supervisor.

Save as disclosed above, as at the date of this announcement, Mr. Gao Junhua (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Gao Junhua that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Fan Qinghai

Mr. Fan Qinghai, born in August 1968, aged 55, is currently the director of the asset management department of the Company. Mr. Fan Qinghai graduated from Guanghua School of Management, Peking University with a major in chrematistics, and obtained a bachelor's degree in economics. He is an accountant. Since July 1990, Mr. Fan Qinghai successively took office in Beijing Building Materials Chemical Factory (北京建材化工廠), Beijing Building Materials Group (北京建材集團), Beijing Alavus Building Energy Saving Components Co., Ltd. (北京愛樂屋建築節能製品有限公司), Beijing Dynea Chemical Industry Co., Ltd., Dachang BBMG Coating Co., Ltd. and other companies. He has served as the executive deputy director of the comprehensive office of BBMG Group Company Limited, secretary to the discipline inspection committee and chairman of the labor union of Beijing BBMG Coating Co., Ltd., etc.

Mr. Fan Qinghai will enter into a service contract with the Company for serving as a Supervisor with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, Mr. Fan Qinghai will not receive remuneration for serving as a Supervisor.

Save as disclosed above, as at the date of this announcement, Mr. Fan Qinghai (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Fan Qinghai that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Wang Guijiang

Mr. Wang Guijiang, born in February 1980, aged 44, has been appointed as a Supervisor of the Supervisory Board since 12 May 2021. Mr. Wang Guijiang graduated from the Central Party School with a major in Economics (Economic Management) and holds a postgraduate degree. He is a senior political engineer and has been serving as the director of the Office and the Party Committee Office of the Company since October 2020. Mr. Wang Guijiang began to work in June 2003 and held various positions including deputy director of the Office at Hebei Taihang Cement Co., Ltd. (河北太行水泥股份有限公司), deputy secretary of the Party Committee of Handan Shexian BBMG Cement Co., Ltd. (邯鄲涉縣金隅水泥有限公司), and a deputy head of the organization division of the Party Committee of the Company.

Mr. Wang Guijiang will enter into a service contract with the Company for serving as a Supervisor with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, Mr. Wang Guijiang will not receive remuneration for serving as a Supervisor.

Save as disclosed above, as at the date of this announcement, Mr. Wang Guijiang (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Wang Guijiang that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Gao Jinliang

Mr. Gao Jinliang, born in March 1977, aged 47, has been appointed as a Supervisor of the Supervisory Board since 26 November 2020. Mr. Gao Jinliang holds a master's degree in business administration from the University of the Chinese Academy of Sciences. He is a senior political engineer, engineer, human resources manager for enterprises (senior technician), and labor relations coordinator (senior technician). Mr. Gao Jinliang has been serving as the vice chairman of the labor union of our Company since October 2020 and as the director of the labor union work department of our Company since December 2020. Since August 2001, Mr. Gao Jinliang successively took office in Beijing Woodworking Factory* (北京市木材廠), BBMG Group Company Limited and other companies. Mr. Gao Jinliang has served as the deputy secretary of the Party Committee, secretary of the discipline inspection commission, and chairman of the labor union of Tangshan Branch of BBMG Jidong Cement (Tangshan) Co., Ltd.

Mr. Gao Jinliang will enter into a service contract with the Company for serving as a Supervisor with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, Mr. Gao Jinliang will not receive remuneration for serving as a Supervisor.

Save as disclosed above, as at the date of this announcement, Mr. Gao Jinliang (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Gao Jinliang that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

Biography of Mr. Qiu Peng

Mr. Qiu Peng, born in November 1984, aged 39, has been appointed as a Supervisor of the Supervisory Board since 12 May 2021. Mr. Qiu Peng graduated from the Business School of Central University of Finance and Economics (中央財經大學), majoring in technology economics and management, with a master's degree in management. Mr. Qiu Peng began working in October 2010. Mr. Qiu Peng is currently a head of the Operation and Information Management Department of the Company, supervisor of Tianjin Building Materials Group (Holdings) Co., Ltd. (天津市建築材料集團(控股)有限公司), chairman of the supervisory committee of BBMG Finance Co., Ltd. (北京金隅財務有限公司), supervisor of BBMG Finance Lease Co., Ltd. (金隅融資租賃有限公司), supervisor of Beijing BBMG Finance Lease Co., Ltd. (北京金隅融資租賃有限公司), the director of Dahongmen (Beijing) Construction Development Co., Ltd. (大紅門(北京)建設發展有限公司) and Beijing Building Materials Testing Academy Co., Ltd, vice chairman of Zehnder (China) Indoor Climate Co., Ltd., and director of the Easyhome New Retail Group Co., Ltd.. Mr. Qiu Peng served as deputy director of the Strategic Development Department, deputy director of the Operation and Information Management Department and director of the Asset Management Department of the Company.

Mr. Qiu Peng will enter into a service contract with the Company for serving as a Supervisor with a three-year term commencing from the conclusion of the 2023 Annual General Meeting and expiring on the date of the annual general meeting of the Company for the year 2026. Pursuant to the service contract, Mr. Qiu Peng will not receive remuneration for serving as a Supervisor.

Save as disclosed above, as at the date of this announcement, Mr. Qiu Peng (i) did not hold any other directorships in other listed companies in the past three years or other major appointments and professional qualifications; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Qiu Peng that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

A circular containing, among others, the notice of 2023 Annual General Meeting in relation to the proposed election or re-election of Directors and Supervisors at the 2023 Annual General Meeting together with a form of proxy will be despatched to the shareholders as soon as practicable.

By order of the Board
BBMG Corporation*
Jiang Yingwu
Chairman

Beijing, the PRC, 28 March 2024

As at the date of this announcement, the executive directors of the Company are Jiang Yingwu, Gu Yu, Jiang Changlu and Zheng Baojin; the non-executive directors of the Company are Gu Tiemin and Hao Liwei; and the independent non-executive directors of the Company are Yu Fei, Liu Taigang, Hong Yongmiao and Tam Kin Fong.

** for identification purposes only*