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## **China Nonferrous Mining Corporation Limited** **中國有色礦業有限公司**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*

(Stock Code: 01258)

### **VOLUNTARY ANNOUNCEMENT IN RELATION TO THE UPDATE OF AMOUNT OF THE RESOURCES IN LUANSHYA**

This is a voluntary announcement made by China Nonferrous Mining Corporation Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that CNMC Luanshya Copper Mines PLC (“**Luanshya**”), a member of the Group, has recently compiled the updated data of the copper mine in Luanshya (“**Luanshya Copper Mine**”). The latest resource estimate is based on the compilation of historical records and production data of the Roan Mine, as well as the drilling results of the newly completed deep exploration project in the Roan Ext. West, to further assess the total estimated resource amount of the pumping and drainage recovery development project of the No. 28 shaft of Luanshya Copper Mine.

Based on the resource estimate report for the project of the No. 28 shaft of Luanshya Copper Mine which is made according to the JORC Code (the “**Report**”), the resource estimation work is based on the cut-off grade of 1.0%. As at 29 February 2024, the pumping and drainage recovery development project of the No. 28 shaft of Luanshya Copper Mine involved 940,000 tonnes of indicated copper resources, 240,000 tonnes of inferred copper resources, and the copper resources totalled 1,180,000 tonnes. According to the latest estimate of resources in the Report, the Luanshya Copper Mine has a total copper resource of 2.6237 million tonnes, representing an increase of 81.73% compared to the 1.4437 million tonnes reported in the annual report for the year ended 31 December 2023.

According to the work arrangements for the pumping and drainage recovery development project of the No. 28 shaft of Luanshya Copper Mine, the Company will continue to carry out drilling work in the extension of the ore body with the objective of updating the estimated resource amount. At the same time, the ore body drainage and development feasibility studies will be carried out as planned.

By Order of the Board  
**China Nonferrous Mining Corporation Limited**  
**Chaoran ZHU and Man Yi WONG**  
*Joint Company Secretaries*

1 April 2024

*As at the date of this announcement, the Board of Directors comprises Mr. He YANG as an executive Director; Mr. Yaoyu TAN and Ms. Yani GONG as non-executive Directors; and Mr. Dingfan QIU, Mr. Guangfu GAO and Mr. Huanfei GUAN as independent non-executive Directors.*