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SUSPENSION OF TRADING

Reference is made to the announcement of JX Energy Ltd. (the "**Company**") dated 28 March 2024 (Hong Kong time) (the "**Announcement**") in relation to, among other things, the delay in publication of the 2023 Annual Results. Unless the context requires otherwise, the use of capitalized terms herein shall have the same meanings as defined in the Announcement.

At the request of the Company, trading in the shares of the Company on the Stock Exchange will be suspended with effect from 9:00 a.m. on 2 April 2024 until the publication of the 2023 Annual Results by the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board JX Energy Ltd. Yongtan Liu Chairman and Interim Chief Executive Officer

Calgary, 28 March 2024 Hong Kong, 28 March 2024

As at the date of this announcement, the Board comprises of two executive Directors, being Mr. Yongtan Liu and Mr. Binyou Dai; and three independent non-executive Directors, namely Mr. Clement Ka Hai Hung, Mr. Zhanpeng Kong and Mr. Larry Grant Smith.

* For identification purpose only