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F E R R E T T I G R O U P

Ferretti S.p.A.

(Incorporated under the laws of Italy as a joint-stock company with limited liability)

(Stock Code: 09638)

**WITHDRAWAL OF RESOLUTIONS TO BE CONSIDERED
AT THE ANNUAL GENERAL MEETING**

Reference is made to (i) the notice of Ferretti S.p.A. (the “**Company**”) dated March 28, 2024 regarding the annual general meeting (the “**AGM**”) of the Company to be held on Monday, April 22, 2024 (the “**Notice**”), and (ii) the circular of the Company dated March 28, 2024 regarding the AGM (the “**Circular**”) and the form of proxy enclosed therewith (the “**Proxy Form**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those used in the Notice and the Circular.

The Board hereby announces that the (i) resolution to approve the general mandate to repurchase Shares at the ordinary part of the AGM (resolution numbered 3 as referred to in the Proxy Form); and the (ii) resolution to approve the cancellation of the repurchased Shares and subsequent proposed amendment to the By-laws at the extraordinary part of the AGM (resolution numbered 5 as referred to in the Proxy Form) (collectively, the “**Resolutions**”) are no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM as more time is required to prepare for the specific matters involved, including an assessment of the legal and regulatory requirements pursuant to the laws and regulations in Hong Kong and Italy.

The AGM will be held as originally scheduled on Monday, April 22, 2024. Save for the withdrawal of the Resolutions, the sequence of other resolutions and matters in relation to the AGM will remain unchanged. The Proxy Forms lodged by the Shareholders will remain valid except that no poll will be conducted or counted for the Resolutions. Shareholders are reminded to read the Notice, including its notes, for details in respect of other resolutions which remain scheduled for consideration and approval at the AGM, eligibility for attending the AGM and appointment of proxy and other relevant matters.

By order of the Board

Ferretti S.p.A.

Mr. Alberto Galassi

Executive Director and Chief Executive Officer

Hong Kong, April 1, 2024

As at the date of this announcement, the Board comprises Mr. Alberto Galassi and Mr. Xu Xinyu as executive Directors; Mr. Tan Xuguang, Mr. Piero Ferrari, Ms. Jiang Lan (Lansi) and Mr. Zhang Quan as non-executive Directors; and Mr. Stefano Domenicali, Mr. Patrick Sun and Ms. Zhu Yi as independent non-executive Directors.