

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **KING STONE ENERGY GROUP LIMITED**

**金山能源集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 00663)**

### **FORMATION OF SPECIAL INVESTIGATION COMMITTEE**

Reference is made to the announcement (the “**Announcement**”) of King Stone Energy Group Limited (the “**Company**”) dated 28 March 2024 in relation to the delay in publication of the 2023 Annual Results. Unless the context otherwise requires, the terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board wishes to inform the Shareholders and potential investors of the Company that after the recent communications with the Auditors, the Board had resolved to establish a special investigation committee (the “**Special Investigation Committee**”) to undertake investigation on matters pertaining to the Prepayment Matter and the Investment In Associates Matter. The Special Investigation Committee is comprised of all independent non-executive Directors, namely Mr. Chiu Sui Keung, Mr. Lee Ping and Mr. Lee Kwok Wan to (i) retain independent third party professional institutions to assist the review on the Prepayment Matter and the Investment In Associates Matter; (ii) report to the Board on its findings; and (iii) make recommendations to the Board on appropriate actions to be taken, if any.

The Board will make further announcement in relation to the results of the investigation of the Special Investigation Committee as and when appropriate.

### **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

At the request of the Company, trading in the shares of the Company on the Stock Exchange had been suspended since 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**King Stone Energy Group Limited**  
**Xu Zhuliang**  
*Chairman*

Hong Kong, 2 April 2024

*As at the date of this announcement, the executive Directors are Mr. Xu Zhuliang, Mr. Zong Hao and Ms. He Qing, and the independent non-executive Directors are Mr. Chiu Sui Keung, Mr. Lee Ping and Mr. Lee Kwok Wan.*