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XPeng Inc. 小鵬汽車有限公司*

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability) (Stock Code: 9868)

VOLUNTARY ANNOUNCEMENT

VEHICLE DELIVERY RESULTS FOR MARCH AND FIRST QUARTER 2024

The board of directors of XPeng Inc. (the "**Company**" or "**XPENG**") is pleased to announce its vehicle delivery results for March and the first quarter of 2024.

In March 2024, XPENG delivered 9,026 Smart EVs, representing a 99% increase over the prior month and a 29% increase year-over-year. The XPENG X9 maintained its position as the top-selling all-electric MPV in China, with 3,946 units delivered in March and nearly 8,000 units delivered since its launch. Overall, XPENG delivered 21,821 Smart EVs in the first quarter of 2024, a 20% increase from last year.

Additionally, the monthly active user penetration rate of XNGP in urban driving scenarios reached 82%. The unlimited XNGP function was further rolled out to a broader base of experienced ADAS users across China. Furthermore, the XNGP nationwide routes for all users, which have undergone rounds of accredited safety testing by XPENG teams, are also expanding to provide an enhanced user experience.

In March 2024, the Company announced strategic partnerships with leading car dealer groups in Thailand, Singapore, and Malaysia, paving the way for the launch of its right-hand drive G6 model. It also officially entered the German market by introducing two Smart EV models, the launch edition of the G9 SUV and the P7 sedan. These initiatives are part of XPENG's broader plan to further penetrate global markets, including France, Italy, and the UK.

XPENG plans to unveil its new brand at the upcoming Auto China Show in Beijing later this month, showcasing smart driving in the era of AI-defined mobility.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board XPeng Inc. Xiaopeng He Chairman

Hong Kong, Tuesday, April 2, 2024,

This announcement contains forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company's goals and strategies; the Company's expansion plans; the Company's future business development, financial condition and results of operations; the trends in, and size of, China's EV market; the Company's expectations regarding demand for, and market acceptance of, its products and services; the Company's expectations regarding its relationships with customers, contract manufacturers, suppliers, third-party service providers, strategic partners and other stakeholders; general economic and business conditions; and assumptions underlying or related to any of the foregoing. All information provided in this announcement is as of the date of this announcement, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

As at the date of this announcement, the board of directors of the Company comprises Mr. Xiaopeng He as an executive director, Mr. Ji-Xun Foo and Mr. Fei Yang as non-executive directors, and Mr. Donghao Yang, Ms. Fang Qu and Mr. HongJiang Zhang as independent non-executive directors.

* For identification purpose only