

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

CHI KAN HOLDINGS LIMITED

智勤控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9913)

(1) CHANGE OF DIRECTORS;

AND

(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

(1) CHANGE OF DIRECTORS

(A) Appointment of Director

The Board is pleased to announce that with effect from 2 April 2024, Mr. Lai Yick Fung has been appointed as an independent non-executive Director.

(B) Resignation of Director

The Board hereby announces that with effect from 2 April 2024, Sr. Dr. Leung Tony Ka Tung has resigned as an independent non-executive Director.

(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that with effect from 2 April 2024:

(A) Audit Committee

Sr. Dr. Leung Tony Ka Tung has resigned as a member of the Audit Committee and Mr. Lai Yick Fung has been appointed as a member of the Audit Committee.

(B) Nomination Committee

Sr. Dr. Leung Tony Ka Tung has resigned as a member of the Nomination Committee and Mr. Lai Yick Fung has been appointed as a member of the Nomination Committee.

(C) Remuneration Committee

Sr. Dr. Leung Tony Ka Tung has resigned as the chairman of the Remuneration Committee and Mr. Lai Yick Fung has been appointed as the chairman of the Remuneration Committee.

(1) CHANGE OF DIRECTORS

(A) Appointment of Director

The board (the “**Board**”) of directors (the “**Directors**”) of Chi Kan Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that, with effect from 2 April 2024, Mr. Lai Yick Fung has been appointed as an independent non-executive Director.

Set out below are the biographical details of Mr. Lai Yick Fung:

Mr. Lai Yick Fung (“Mr. Lai”)

Mr. Lai, aged 53, possesses over 25 years of work experience in finance and accounting and company secretarial matters in various Hong Kong listed companies. Mr. Lai is currently working as the chief financial officer and company secretary of Value Convergence Holdings Limited (Stock code: 821), a company listed on Main Board of the The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) since April 2018 and May 2018 respectively. Prior to that, he joined China Eco-Farming Limited, a company listed on the GEM of the Stock Exchange (Stock Code: 8166), as company secretary from May 2015 to March 2018 and as executive director from July 2015 to March 2018.

Mr. Lai obtained his master degree of science in financial management with merits award from University of London in 2004 and bachelor degree of arts in accountancy from Hong Kong Polytechnic University in 1993. Mr. Lai was a fellow member of The Hong Kong Chartered Governance Institute and an associate member of The Hong Kong Institute of Certified Public Accountants.

Mr. Lai has entered into a letter of appointment as independent non-executive Director with the Company for an initial term of two years commencing from 2 April 2024, which is terminable by either party by giving to the other one month's prior notice in writing. Mr. Lai shall hold office only until the first annual general meeting of the Company after his appointment and shall be subject to re-election at such meeting in accordance with the Articles. Mr. Lai will be entitled to a director's remuneration of HK\$150,000 per annum, which had been approved by the Board on the recommendation of the remuneration committee of the Board (the "**Remuneration Committee**") and determined with reference to his general duties and responsibilities and the prevailing market conditions.

As at the date of this announcement, (i) Mr. Lai does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Lai has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) save as disclosed above, Mr. Lai did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Lai does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Lai has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Lai that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Lai on his appointment.

(B) Resignation of Director

The Board hereby announces that with effect from 2 April 2024, Sr. Dr. Leung Tony Ka Tung has resigned as an independent non-executive Director, a member of each of the audit committee of the Board (the "**Audit Committee**") and the nomination committee of the Board (the "**Nomination Committee**") and the chairman of the Remuneration Committee in order to spend more time on his own business.

Sr. Dr. Leung Tony Ka Tung has confirmed that he (i) has no disagreement with the Board; and (ii) there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board expresses its gratitude to Sr. Dr. Leung Tony Ka Tung for his valuable contributions to the Company during his term of services.

(2) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES

The Board hereby announces that with effect from 2 April 2024,

(A) Audit Committee

Sr. Dr. Leung Tony Ka Tung has resigned as a member of the Audit Committee and Mr. Lai has been appointed as a member of the Audit Committee.

(B) Nomination Committee

Sr. Dr. Leung Tony Ka Tung has resigned as a member of the Nomination Committee and Mr. Lai has been appointed as a member of the Nomination Committee.

(C) Remuneration Committee

Sr. Dr. Leung Tony Ka Tung has resigned as the chairman of the Remuneration Committee and Mr. Lai has been appointed as the chairman of the Remuneration Committee.

By order of the Board
Chi Kan Holdings Limited
Lo Hon Kwong
Chairman and Executive Director

Hong Kong, 2 April 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lo Hon Kwong and Ms. Chan May Kiu; one non-executive Director, namely Mr. Chen Zhongzhou; and three independent non-executive Directors, namely Mr. Lai Yick Fung, Ms. Chan Sze Man and Mr. Shum Ngok Wa.