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CHINA RESOURCES AND TRANSPORTATION GROUP LIMITED

中國資源交通集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 269)

QUARTERLY UPDATE ON STATUS OF RESUMPTION

This announcement is made by China Resources and Transportation Group Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 30 June 2023, in relation to, among others, the delay in publication of annual results for the year ended 31 December 2022; (ii) the announcement dated 28 September 2023 in relation to Resumption Guidance as imposed by the Stock Exchange and continued suspension of trading; and (iii) the announcement dated 10 October 2023 and 5 January 2024 in relation to Quarterly Update (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

As disclosed in the Announcements, the Company received from the Stock Exchange the following Resumption Guidance for the resumption of trading in the Company’s shares:

- (a) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (b) demonstrate the Company’s compliance with Rule 13.24; and
- (c) announce all material information for the Company’s shareholders and investors to appraise its position.

Under Rule 6.01A(1), the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, such period will expire on 2 January 2025. If the Company fails to remedy the issues causing its trading suspension, fulfill the resumption guidance and fully comply with the Rules to the Stock Exchange’s satisfaction and resume trading in its shares by 2 January 2025, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company’s listing. Under Rules 6.01 and 6.10, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

UPDATE ON RESUMPTION PROGRESS

As disclosed in the Announcements, the Draft Plan was approved by the Court on 26 September 2023.

As of the date of this announcement, the Administrator has confirmed the Company's instruction, as an ordinary debtor, for a discounted cash repayment from Zhunxing, and has released the first batch of discounted cash repayment to the Company. Before changing the share structure of Zhunxing, the Administrator will need to confirm all ordinary debtors' decisions.

The Company is currently preparing the kick-off of the audit works of the financial year ended 31 March 2023, and will make its best endeavours to publish all outstanding financial results required under the Listing Rules as soon as practicable in order to fulfil the Resumption Guidance set out by the Stock Exchange.

The Board will seek advice from lawyers and auditors for their opinions on the specific implementation of the above Draft Plan, and the post-implementation effects. Further announcement(s) will be made by the Company in accordance with the Listing Rules and the requirement under the SFO as and when it is appropriate.

BUSINESS UPDATE

The Group was principally engaged in expressway operations, CNG gas stations operation, growing and sales of forage and agricultural products and timber operations.

Notwithstanding the suspension of trading in the shares of the Company, the Company is carrying on its business operations as usual.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 3 July 2023 and will remain suspended until further notice.

By order of the Board
China Resources and Transportation Group Limited
Gao Zhiping
Co-Chairman

Hong Kong, 2 April 2024

As at the date of this announcement, the board of directors comprises five executive directors, namely Messrs Gao Zhiping, Lu Zhiming, Jiang Tao, Duan Jingquan and Wang Gang; and four independent non-executive directors, namely Messrs Jing Baoli, Bao Liang Ming, Xue Baozhong and Ms. Xu Hui.