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K2 F&B HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2108)

(1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR; AND (2) RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of K2 F&B Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) hereby announces as follows:

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Chu Pok Chong, Ivan (朱博聰) (“**Mr. Chu**”), aged 29, has been appointed as a non-executive Director with effect from 1 April 2024. Mr. Chu is the son of Mr. Chu Chee Keong (Zhu Zhiqiang) (朱志強) and Ms. Leow Poh Hoon (Liao Baoyun) (廖宝云), both executive Directors.

Mr. Chu graduated from Canning College in Australia with a high level diploma and is currently pursuing a bachelor’s degree with honours in Mechatronics Engineering at Curtin University in Western Australia.

Mr. Chu has entered into a letter of appointment with the Company as a non-executive Director with no fixed term of service and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Mr. Chu will hold office until the first annual general meeting of the Company after his appointment and be eligible for re-election at the meeting. Mr. Chu is entitled to a remuneration of S\$31,460 per annum which was recommended and approved by the Remuneration Committee of the Board, with reference to his duties, work experience, responsibilities as well as the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Chu (i) does not hold any other positions with any members of the Group; (ii) does not hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information that is required to be disclosed in accordance with Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) nor any other matters that need to be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Chu as a non-executive Director.

The Board would like to take this opportunity to welcome Mr. Chu to the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

Ms. Chu Pek Si (Zhu Peishi) (朱佩诗) (“**Ms. Chu**”) has tendered her resignation as an Executive Director with effect from 30 April 2024 as she would like to devote more time to her personal affairs and commitment.

Ms. Chu has confirmed that she has no disagreement with the Board, and there is no other matter in relation to her resignation which needs to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to express its sincere gratitude to Ms. Chu for her valuable contribution to the Company during her tenure of office.

By Order of the Board
K2 F&B Holdings Limited
Chu Chee Keong (Zhu Zhiqiang)
Chairman

Singapore, 2 April 2024

As at the date of this announcement, the Directors are:

Executive Directors:

Mr. Chu Chee Keong (Zhu Zhiqiang)
Ms. Leow Poh Hoon (Liao Baoyun)
Ms. Chu Pek Si (Zhu Peishi)

Non-executive Director:

Mr. Chu Pok Chong, Ivan

Independent non-executive Directors:

Mr. Wong Loke Tan
Mr. Ng Yong Hwee
Mr. Mah Seong Kung