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## **GUOQUAN FOOD (SHANGHAI) CO., LTD.**

### **鍋圈食品(上海)股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2517)**

## **CHANGE OF AN EMPLOYEE REPRESENTATIVE SUPERVISOR**

The board of directors (the “**Board**”) of Guoquan Food (Shanghai) Co., Ltd. (the “**Company**”) hereby announces that:

### **Resignation of an Employee Representative Supervisor**

Mr. Zhang Boyuan (張柏源) (“**Mr. Zhang**”) ceased to be the employee representative supervisor of the board of supervisors of the Company (the “**Board of Supervisors**”) due to personal career development with effect from April 3, 2024.

Mr. Zhang has confirmed that he has no disagreement with the Board and the Board of Supervisors of the Company during his term of office, and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board of Supervisors of the Company wishes to express its appreciation for the valuable contributions made by Mr. Zhang towards the development of the Company during his term of office.

### **Proposed Appointment of an Employee Representative Supervisor**

The Board announces that, Ms. Xue Hong (薛鴻) (“**Ms. Xue**”), was elected as an employee representative supervisor at the employee representative meeting of the Company held on April 3, 2024. The Company will enter into a service contract with Ms. Xue in her role as an employee representative supervisor. The term of office of Ms. Xue shall be commencing from April 3, 2024 and ending on the expiry of the term of the first session of the Board of Supervisors. Ms. Xue will not receive any supervisor’s remuneration for serving as an employee representative supervisor of the Company but will only receive the corresponding remuneration according to her position in the Group, which mainly includes salaries, bonuses and other benefits. Ms. Xue’s basic remuneration is determined with reference to similar remuneration standards in the market, taking into account factors such as relevant experience, responsibilities and duties and performance bonus shall be determined based on the results of individual performance appraisal and the operation of the Group.

The biographical details of Ms. Xue are set out as follows:

Ms. Xue Hong, aged 45, joined the Group in January 2015 and currently serves as the deputy financial director of the Company. Prior to joining the Group, Ms. Xue worked in FUREN Group Pharmaceutical Limited Company (輔仁藥業集團醫藥有限公司) from January 2008 to May 2014, with her last position held as a financial manager. Ms. Xue graduated from Zhengzhou University (鄭州大學) in the PRC, with a bachelor's degree in accounting. Ms. Xue obtained the qualification of intermediate accountant in the PRC in May 2006.

Save as disclosed above, Ms. Xue (i) does not hold any other position in the Company; (ii) did not hold any directorship in any listed company in the past three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); and (v) does not have any interests in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information relating to the appointment of Ms. Xue that needs to be disclosed pursuant to the requirements set out in Rule 13.51(2) (h) to (v) of the Listing Rules nor any matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board  
**Guoquan Food (Shanghai) Co., Ltd.**  
鍋圈食品(上海)股份有限公司  
**Mr. Yang Mingchao**

*Chairperson of the Board, Executive Director and Chief Executive Officer*

Hong Kong, April 3, 2024

*As at the date of this announcement, the Board of the Company comprises Mr. Yang Mingchao, Mr. Meng Xianjin, Mr. An Haolei and Ms. Luo Na as executive directors; Mr. Yi Jiayu, Mr. Zeng Xinghai and Mr. Liu Zhengzheng as non-executive directors; Mr. Zeng Xiaosong, Ms. Yu Fang Jing, Mr. Li Jianfeng and Mr. Shi Kangping as independent non-executive directors.*