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## **Change of Executive Directors**

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”) together with its subsidiaries, collectively the “**Group**”) hereby announces the following changes to the Board with effect from 3 April 2024:

- (1) Mr. Qin Wenzhong (“**Mr. Qin**”) has tendered his resignation as an executive director (“**Executive Director**”) and the Group’s Financial Controller due to position re-designation; and
- (2) Ms. Fang Ling (“**Ms. Fang**”) has been appointed as an Executive Director and the Group’s Financial Controller.

Mr. Qin has confirmed that he has no disagreement with the Board and that there is no other matters in relation to his resignation which need to be brought to the attention of the shareholders of the Company or the Stock Exchange. The Board would like to express its sincere gratitude to Mr. Qin for his contribution to the Group and wish his live a happy and healthy life.

### **The biographical details of Ms. Fang are as follows:**

**Ms. Fang Ling**, aged 45, has been appointed as an Executive Director and the Group’s Financial Controller. Ms. Fang is primarily in charge of internal audit, financial management, tax management and fund management, coordinating the financing of the Company and is responsible for coordinating domestic financing, assist with overseas financing, etc. Ms. Fang previously held various positions in Shenzhen SEZ Construction and Development Group Co., Ltd.\* (深圳市特區建設發展集團有限公司) (“**SZCDG**”) and its certain subsidiaries, including the director of the operation and management department of SZCDG and a director of Shenzhen SEZ Technology Park Development Co., Ltd.\* (深圳市特區建發科技園區發展有限公司) (a subsidiary of SZCDG). Prior to joining the Group, Ms. Fang served as the deputy director of the financial management department of SZCDG, the financial controller of Shenzhen Luqiao Construction and Development Group Co., Ltd.\* (深圳市路橋建設發展集團有限公司), and the director of the financial management department of Shenzhen SEZ Investment Development Co., Ltd.\* (深圳市特區建發投資發展有限公司). Ms. Fang obtained a Bachelor of Management with a major in Accounting from the Hunan University in 2000.

Save as disclosed above, Ms. Fang did not hold any directorship in other public companies of which the securities are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor hold any position with the Company or any of its subsidiaries. As far as the Board is aware, save as disclosed above, Ms. Fang does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company.

As at the date of this announcement, Ms. Fang does not have any interest in nor is deemed to have any interest in any share or underlying share of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Ms. Fang has entered into a service contract with the Company as an Executive Director with a three-year term with effect from 3 April 2024. She will hold office until the next general meeting of the Company, and be eligible for re-election at such general meeting pursuant to the Company's articles of association. Ms. Fang will not receive any director's remuneration from the Company.

Save as disclosed herein, there is no other matter relating to the appointment of Ms. Fang as an Executive Director that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board warmly welcomes Ms. Fang to serve as an Executive Director and the Group's Financial Controller.

For and on behalf of the Board  
**China South City Holdings Limited**  
**Chan Hing Chau**  
*Company Secretary*

3 April 2024

*As at the date of this announcement, the Co-Chairmen of the Company are Mr. Li Wenxiong (Non-Executive Director) and Mr. Cheng Chung Hing (Executive Director); the Executive Directors of the Company are Ms. Geng Mei, Mr. Wan Hongtao, Ms. Fang Ling and Ms. Cheng Ka Man Carman; the Non-Executive Directors of the Company are Mr. Fung Sing Hong Stephen, Ms. Shen Lifeng, Ms. Li Aihua and Ms. Deng Jin; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP, Ms. Helen Zee and Dr. Li Xu.*

*\* For identification purposes only*