



5 April 2024

Xinjiang Xinxin Mining Industry Co., Ltd.  
No. 501, Fusion South Road  
Cooperation Zone,  
Economic and Technological Development Zone  
Urumqi, Xinjiang

Attn.: The Board of Directors

Dear Sirs,

**Circular of Xinjiang Xinxin Mining Industry Co., Ltd. dated 5 April 2024 relating to the proposed revision of annual cap for existing continuing connected transactions under the 2021 Mutual Supply Agreement (the “Circular”)**

We refer to our letter to the Independent Board Committee and the Independent Shareholders dated 5 April 2024 prepared for inclusion in the Circular. Capitalized terms used herein have the same meanings as those defined in the Circular unless the context otherwise requires.

We hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with the inclusion of our letter to the Independent Board Committee and the Independent Shareholders dated 5 April 2024 and references to our name in the form and context in which they respectively appear in the Circular.

Yours faithfully,  
For and on behalf of  
**Crescendo Capital Limited**

**Amilia Tsang**  
*Managing Director*

**Helen Fan**  
*Director*