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中國光大控股有限公司
CHINA EVERBRIGHT LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 165)

**APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE PRESIDENT
AND
CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Everbright Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 5 April 2024, Mr. An Xuesong (“**Mr. An**”) has been appointed as an Executive Director and the Vice President of the Group in charge of finance, and a member of the Executive Board Committee, Strategy Committee and Environmental, Social and Governance Committee of the Board. The biographical details of Mr. An are set out below:

Mr. An Xuesong, aged 53, is an Executive Director and the Vice President of the Group in charge of finance, a member of the Executive Board Committee, Strategy Committee and Environmental, Social and Governance Committee of the Board, and also a member of the Management Decision Committee of the Group. Mr. An was the executive director, vice president and chief financial officer of China Everbright Environment Group Limited (stock code: 257.HK) from October 2021 to March 2024. He was the executive director and chief executive officer of China Everbright Water Limited (stock code: U9E.SG, 1857.HK) from December 2014 to October 2021. Prior to that, Mr. An worked at the Municipal General Office of Jingzhou, Hubei Province and Guangdong Technology Venture Capital Group Ltd.. Mr. An has comprehensive experience in mergers and acquisitions, project investment and management, financial management and risk management. Mr. An holds a Master’s degree in Business Administration from Jinan University. He is a Certified Public Accountant in the People’s Republic of China and a Certified International Internal Auditor.

Save as disclosed above, Mr. An (i) does not hold and has not held any other directorships in the last three years in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position in the Group; and (iii) does not have any other relationship with the Directors, senior management and substantial or controlling shareholders of the Company.

As at the date of this announcement, Mr. An does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. Mr. An has entered into a service contract with the Company with no specific term and Mr. An is subject to retirement by rotation and re-election at annual general meetings in accordance with the articles of association of the Company.

There is no director's emolument and salary for Mr. An as an Executive Director. For his employment as the Vice President, Mr. An is entitled to a salary of HK\$1,462,336 per annum and is also entitled to a discretionary bonus. Mr. An's remuneration is determined by the Remuneration Committee of the Board with reference to his duties and responsibilities, his performance, the performance of the Company and the market conditions.

Save as disclosed above, the Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited in relation to the appointment of Mr. An.

The Board would like to express its welcome to Mr. An for joining the Board.

Following the appointment of Mr. An, the Board announces that Ms. Wang Yun ("**Ms. Wang**") ceased to be the Vice President of the Group in charge of finance with effect from 5 April 2024. Ms. Wang will continue to serve as the Executive Director and the Vice President of the Group and will be in charge of the businesses such as proprietary investments management, asset allocation and investment management centre and operations centre. She will also continue to serve as a member of the Executive Board Committee and Environmental, Social and Governance Committee of the Board, and a member of the Management Decision Committee of the Group.

By Order of the Board
China Everbright Limited
Wan Kim Ying Kasina
Company Secretary

Hong Kong, 5 April 2024

As at the date of this announcement, the directors of the Company are:

Executive Directors:

Mr. Lin Chun (*President*)
Mr. An Xuesong
Ms. Wang Yun
Mr. Yin Yanwu

Non-executive Directors:

Mr. Yu Fachang (*Chairman*)
Dr. Qin Hongyuan

Independent Non-executive Directors:

Dr. Lin Zhijun
Dr. Chung Shui Ming Timpson
Mr. Law Cheuk Kin Stephen
Mr. Wong Chun Sek Edmund