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## **CHINA EVERGRANDE NEW ENERGY VEHICLE GROUP LIMITED**

**中國恒大新能源汽車集團有限公司**

*(a company incorporated in Hong Kong with limited liability)*

**(Stock Code: 708)**

### **TERMINATION OF**

- (1) CONVERSION OF RELEVANT LOANS INTO NEW SHARES UNDER SPECIFIC MANDATE;**
- (2) CONNECTED TRANSACTIONS AND SPECIAL DEALS INVOLVING PROPOSED CONVERSION OF RELEVANT LOANS OWED TO CEG, MR. HUI AND XIN XIN INTO NEW SHARES;**
- (3) PROPOSED ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE AND APPLICATION OF WHITEWASH WAIVER; AND**
- (4) SPECIAL DEALS RELATING TO THE LOAN CONVERSION**

Reference is made to (a) the Loan Conversion Announcement and NWTN Share Subscription Announcement both dated 14 August 2023; (b) the Delay in Despatch Announcements dated 4 September 2023, 18 September 2023 and 16 October 2023; (c) the inside information announcement of the Company dated 8 October 2023 (the “**Inside Information Announcement**”); (d) the monthly update announcements dated 16 November 2023, 18 December 2023, 2 February 2024 and 3 March 2024 (the “**Monthly Update Announcements**”); (e) the update announcement of the Company dated 1 January 2024 (the “**Update Announcement**”); (f) the inside information announcements of the Company dated 8 and 29 January 2024 (the “**Further Inside Information Announcements**”); and (g) the inside information announcement of CEG relating to the winding-up and appointment of liquidators of CEG dated 29 January 2024 (the “**CEG Inside Information Announcement**”). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as those defined in the NWTN Share Subscription Announcement, the Delay in Despatch Announcements, the Inside Information Announcement, the Monthly Update Announcements and the Update Announcement.

As at the date of this announcement, there has not been any further progress on the amendment of terms of the Proposed Transactions and the Loan Conversion. The Company confirms that the Proposed Transactions and the Loan Conversion will not proceed.

Accordingly, the Company will not convene a general meeting for the purpose of approving, nor will it publish any circular in relation to, among other things, the Specific Mandate, the NWTN Share Subscription Agreement, the Proposed Transactions, the Whitewash Waiver, the Proposed Amendments, the Loan Conversion Subscription Agreement, the Set-off Agreement and the Loan Conversion. The Company will cease to publish further monthly announcements in respect of the progress of the Proposed Transactions and Loan Conversion.

As the Share Subscription will not proceed, no obligation shall arise on the part of the Subscriber to make an unconditional mandatory general offer for all the issued Shares not already owned or agreed to be acquired by it and parties acting in concert with it pursuant to Rule 26 of the Takeovers Code. No application will be made by the Company to the Executive for their consent in relation to the Special Deals.

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares.**

By Order of the Board  
**China Evergrande New Energy Vehicle Group Limited**  
**SIU Shawn**  
*Chairman*

Hong Kong, 5 April 2024

*As at the date of this announcement, the executive Directors are Mr. SIU Shawn, Mr. LIU Yongzhuo and Mr. QIN Liyong; and the independent non-executive Directors are Mr. CHAU Shing Yim, David and Mr. XIE Wu.*

*The Directors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*