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**COSL**

**中海油田服务股份有限公司**  
**China Oilfield Services Limited**

*(Incorporated in the People's Republic of China as a joint stock limited liability company)*  
**(Stock Code: 2883)**

**VOLUNTARY ANNOUNCEMENT**  
**ANNOUNCEMENT ON THE OPERATION OF DRILLING RIGS**

Reference is made to the announcement of the Company dated 3 April 2024, in relation to the operation suspension of certain drilling rigs. Unless the context otherwise requires, capitalised terms used in the above announcement shall have the same meanings when used in this announcement.

The operation suspension of certain drilling rigs is attributable to the adjustment to operation plans of the customers. Currently, multiple drilling rigs of the Company still provide normal services in this region.

The Company currently operated and managed a total of 62 drilling rigs. The operation suspension has slight impact on the drilling segment of the Company. The Company will adopt a series of active and effective measures to reduce the impact of this matter on the overall performance of the Company. Therefore, it is expected that the operation suspension will not have any actual or significant impact on the subsequent overall business and financial position of the Company.

The operation and market of other businesses of the Company (including geophysical acquisition and surveying services, well services and marine support services) are carried out on a normal basis, which did not affected by the operation suspension.

The Company anchored the goal of building a world-class enterprise, thoroughly implemented the five development strategies of “technology-driven”, “cost leadership”, “integration”, “internationalization” and “regional development”, coordinated and promoted the work of production and operation, corporate governance and reform and innovation, continued to create a new situation of high-quality development and constantly created value for shareholders.

By Order of the Board  
**China Oilfield Services Limited**  
**Sun Weizhou**  
*Joint Company Secretary*

7 April 2024

*As at the date of this announcement, the executive directors of the Company are Messrs. Zhao Shunqiang (Chairman), Lu Tao and Xiong Min; the non-executive directors of the Company are Messrs. Fan Baitao and Liu Qiudong; and the independent non-executive directors of the Company are Ms. Chiu Lai Kuen, Susanna, Messrs. Kwok Lam Kwong, Larry and Yao Xin.*