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CN Logistics International Holdings Limited

嘉泓物流國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2130)

INSIDE INFORMATION

This announcement is made by CN Logistics International Holdings Limited (the “**Company**”) on a voluntary basis pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company was informed by its controlling shareholder, Cargo Services (Logistics) Limited (“**CS Logistics**”) that, on 8 April 2024, CS Logistics Holdings Ltd (“**CS Holdings**”) has entered into a share purchase agreement with DP World Logistics FZE (“**DP World**”) pursuant to which DP World agreed to purchase, and CS Holdings agreed to sell, all of the shares in the capital of its wholly-owned subsidiary, Cargo Services Seafreight Limited (“**CS Seafreight**”), subject to the satisfaction or waiver of certain customary closing conditions (the “**CS Seafreight Transaction**”). CS Holdings is the sole shareholder of CS Seafreight, which in turn owns 75% of the total issued shares of CS Logistics.

As at the date of this announcement, CS Logistics and CS Seafreight are in aggregate interested in approximately 57.9% of the total issued shares of the Company (the “**Shares**”). Upon completion of the CS Seafreight Transaction, DP World will transfer all Shares held by CS Logistics and CS Seafreight to a wholly-owned subsidiary of DP World and become the new controlling shareholder of the Company.

NO OBLIGATION TO MAKE MANDATORY GENERAL OFFER

DP World has consulted with the Executive Director of the Corporate Finance Division of the Securities and Futures Commission of Hong Kong or its delegate (the “**Executive**”), and the Executive has confirmed that based on the information provided and representations made to them, no general offer obligation is triggered by the CS Seafreight Transaction for the remaining shareholding interest in the Company under Note 8 to Rule 26.1 of the Code on Takeovers and Mergers. As a result, shareholders of the Company should be aware that there will be no general offer made by DP World to acquire all of the issued Shares (other than those already owned by CS Logistics and parties acting in concert with it) upon completion of the CS Seafreight Transaction.

Shareholders and/or potential investors of the Company are reminded that there is no assurance that the CS Seafreight Transaction will be consummated. Shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CN Logistics International Holdings Limited
Lau Shek Yau John
Chairman and Executive Director

Hong Kong, 8 April 2024

As at the date of this announcement, the Board of the Company comprises Mr. Lau Shek Yau John, Mr. Ngan Tim Wing, Ms. Chen Nga Man, Ms. Augusta Morandin and Mr. Fabio Di Nello as the executive directors, and Mr. Lam Hing Lun Alain, Mr. Chan Chun Hung Vincent, Mr. Chun Chi Man and Mr. Roussel Christophe Albert Jean as the independent non-executive directors.