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**中國銀行股份有限公司**  
**BANK OF CHINA LIMITED**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(the "Bank")**

**(Stock Code: 3988 and 4619 (Preference Shares))**

## **ANNOUNCEMENT**

### **Completion of Issuance of Tier-2 Capital Bonds**

The Shareholders' Meeting of the Bank held on 30 June 2023 has considered and approved the proposal on the issuance of capital instruments of no more than RMB450 billion or equivalent in foreign currencies. Having obtained the approvals from relevant regulatory authorities, the Bank issued tier-2 capital bonds (the "**Bonds**") in an aggregate amount of RMB60 billion in the domestic interbank bond market on 2 April 2024. The issuance of the Bonds was completed on 8 April 2024.

The Bonds consist of two tranches. The first tranche of Bonds are fixed rate bonds with a term of 10 years, coupon rate of 2.62%, amount of RMB35 billion and a redemption right of the issuer at the end of the fifth year. The second tranche of Bonds are fixed rate bonds with a term of 15 years, coupon rate of 2.71%, amount of RMB25 billion and a redemption right of the issuer at the end of the tenth year.

The funds raised from the issuance of the Bonds will be used to replenish the Bank's tier-2 capital in accordance with the applicable laws and the approvals from the regulatory authorities.

**The Board of Directors of  
Bank of China Limited**

Beijing, PRC  
8 April 2024

*As at the date of this announcement, the directors of the Bank are: Ge Haijiao, Liu Jin, Lin Jingzhen, Zhang Yi, Zhang Yong\*, Zhang Jiangang\*, Huang Binghua\*, Liu Hui\*, Shi Yongyan\*, Lou Xiaohui\*, Martin Cheung Kong Liao#, Chui Sai Peng Jose#, Jean-Louis Ekra#, E Weinan#, Giovanni Tria# and Liu Xiaole#.*

\* *Non-executive Directors*

# *Independent Non-executive Directors*