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新特能源

XINTE ENERGY CO., LTD.

新特能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1799)

**EXTENSION OF THE VALIDITY PERIOD OF
THE PLAN FOR THE PROPOSED A SHARE OFFERING
AND
EXTENSION OF THE VALIDITY PERIOD OF THE MANDATE
GRANTED TO THE BOARD TO HANDLE MATTERS RELATED TO
THE PROPOSED A SHARE OFFERING**

References are made to the announcements of Xinte Energy Co., Ltd. (the “**Company**”) dated 13 January 2021, 15 March 2022, 5 May 2022, 28 June 2022, 4 July 2022, 18 November 2022, 6 March 2023, 22 March 2023 and 19 September 2023 and the circulars of the Company dated 19 April 2022 and 24 April 2023 (the “**Circulars**”), which contain, among other things, matters relating to the Proposed A Share Offering. Unless otherwise required, capitalized terms used herein shall have the same meanings as those defined in the Circulars.

On 5 May 2022, the first extraordinary general meeting of 2022, the first H Shares Shareholders class meeting of 2022 and the first Domestic Shares Shareholders class meeting of 2022 of the Company considered and approved the plan for the Proposed A Share Offering, and the first extraordinary general meeting of 2022 also considered and approved the proposal to grant mandate to the Board to handle the matters related to the Proposed A Share Offering (the “**Mandate Granted**”). On 10 May 2023, the first extraordinary general meeting of 2023, the first H Shares Shareholders class meeting of 2023 and the first Domestic Shares Shareholders class meeting of 2023 of the Company considered and approved the amendments to the plan for the Proposed A Share Offering, and the first extraordinary general meeting of 2023 also considered and approved the proposal of extension of the validity period of the Mandate Granted. Accordingly, the validity period of the plan for the Proposed A Share Offering and the extended validity period of the Mandate Granted will expire on 9 May 2024.

In order to ensure the effective and smooth implementation of the Proposed A Share Offering, on 8 April 2024, the Board considered and approved the proposal to extend the validity period of the plan for the Proposed A Share Offering and the proposal to extend the validity period of the Mandate Granted. The extended validity period is 12 months from the date of consideration and approval of the abovementioned proposals at the extraordinary general meeting and class meetings (where appropriate).

The Company will convene the extraordinary general meeting and the class meetings. The proposal to extend the validity period of the plan for the Proposed A Share Offering will be submitted to the extraordinary general meeting and the class meetings for consideration and approval by way of special resolution. The proposal to extend the validity period of the Mandate Granted will be submitted to the extraordinary general meeting for consideration and approval by way of ordinary resolution. A circular containing, among other things, details of the abovementioned proposals, together with the notices of extraordinary the general meeting and the class meetings, will be sent to the Shareholders in due course in accordance with the requirements of the Listing Rules.

Shareholders and potential investors should note that the Proposed A Share Offering shall be subject to the registration with and approval from the China Securities Regulatory Commission, and may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company. The Company will make further announcement(s) regarding any material updates and progress in relation to the Proposed A Share Offering in accordance with the Listing Rules and other applicable laws and regulations. This announcement is for information purposes only, and does not constitute any invitation or offer to acquire, purchase or subscribe for the securities of the Company.

By order of the Board
Xinte Energy Co., Ltd.
Zhang Jianxin
Chairman

Xinjiang, the PRC
8 April 2024

As at the date of this announcement, the Board consists of Mr. Zhang Jianxin, Mr. Yin Bo and Mr. Xia Jinjing as executive directors; Mr. Zhang Xin, Mr. Huang Hanjie and Ms. Guo Junxiang as non-executive directors; Mr. Cui Xiang, Mr. Chen Weiping and Mr. Tam, Kwok Ming Benny as independent non-executive directors.