



红日资本有限公司
RED SUN CAPITAL LIMITED

Date: 10 April 2024

Grand Field Group Holdings Limited

Office A, 19/F,
Kings Wing Plaza 1, 3 On Kwan Street,
Shek Mun, Shatin,
New Territories,
Hong Kong

Attention: The Board of Directors

Dear Sir/Madam,

Re: Grand Field Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) - Connected transaction in relation to subscription of the new convertible bond

We refer to the circular of the Company dated 10 April 2024 (the “**Circular**”) in respect of the captioned matter. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

As at the Latest Practicable Date, we did not have any shareholding in any member of the Group and did not have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group.

As at the Latest Practicable Date, we did not have any direct or indirect interest in any assets which had been acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2023 (being the date to which the latest published audited financial statements of the Group were made up).

We have given and has not withdrawn our written consent to the issue of the Circular with the inclusion of our letter and/or references to our name in the form and context in which they respectively appear.

Yours faithfully,

For and on behalf of
Red Sun Capital Limited

Robert Siu
Managing Director