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## **China Vered Financial Holding Corporation Limited**

**中微金融控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 245)**

### **ANNOUNCEMENT IN RELATION TO**

- (1) APPOINTMENT OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE;**
- (2) RESIGNATION OF DIRECTORS; AND**
- (3) CHANGE OF AUTHORISED REPRESENTATIVE**

This announcement is made pursuant to Rule 13.51 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (each a “**Director**”) of China Vered Financial Holding Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 8 April 2024, (1) Mr. Ng Kian Guan (“**Mr. Ng**”) has been appointed as non-executive Director of the Company, the chairman of the Board and the chairman of the nomination committee (the “**Nomination Committee**”); (2) Ms. Du Lina (“**Ms. Du**”) has resigned as an executive Director, the chairperson of the Board, the chairperson of the Nomination Committee and authorised representative (the “**Authorised Representative**”) of the Company for the purpose of Rule 3.05 of the Listing Rules; (3) Mr. Zhang Boyang (“**Mr. Zhang**”) has resigned as the non-executive Director; and (4) Mr. Ng has been appointed as the Authorised Representative.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND CHAIRMAN OF THE NOMINATION COMMITTEE**

Mr. Ng has been appointed as non-executive Director of the Company, the chairman of the Board and the chairman of the Nomination Committee with effect from 8 April 2024.

#### **Mr. Ng**

Mr. Ng, aged 68, has over 30 years of experience in banking and finance with strong expertise in credit and marketing. He is an Independent Director of International Cement Group, a listed company listed on the Singapore Exchange. He was Senior Banker of Shanghai Pudong Development Bank from October 2021 to September 2022. He was the Deputy Chief Executive Officer of Maybank Singapore from August 2014 to June 2021,

while serving simultaneously as the Head of Corporate Office from September 2011 to December 2018. Prior to this, he led and oversaw various portfolios at the bank including Corporate Banking, Risk Management, Remedial Management, and Group Credit Management.

Mr. Ng holds a Bachelor of Business Administration from the National University of Singapore. He also holds an Executive Diploma in Directorship from the Singapore Management University and Singapore Institute of Directors (“**SID**”) and is an accredited director under the SID Accreditation Framework.

Mr. Ng is expected to enter into a separate service agreement with the Company for his role as a non-executive Director for a term of 3 years with effect from 8 April 2024, provided that either party may terminate such service contract at any time by giving at least 3 months’ notice in writing. In accordance with the Company’s articles of association, Mr. Ng’s appointment as non-executive Director is subject to retirement by rotation and re-election at the Company’s general meetings. Mr. Ng is entitled to receive an annual remuneration of HK\$600,000. The remuneration package of Mr. Ng was determined by the remuneration committee of the Company (the “**Remuneration Committee**”) and approved by the Board with reference to his duties, responsibilities, experience, time commitment, performance of the Group as well as the market benchmark and the prevailing market conditions and will be reviewed by the Board and the Remuneration Committee from time to time.

As at the date of this announcement, Mr. Ng has no interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Save as disclosed above, as at the date of this announcement, (i) Mr. Ng does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company; (ii) has not held any other directorship in any listed public companies in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (iii) there is no further information to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to Mr. Ng’s appointment.

## **RESIGNATION OF DIRECTORS**

With effect from 8 April 2024, Ms. Du has resigned as an executive Director, the chairperson of the Board, the chairperson of the Nomination Committee and the Authorised Representative in order to devote more time to her other business commitments. She has confirmed that (i) she has no disagreement with the Board and (ii) there are no matters relating to her resignation that need to be brought to the attention of the holders of securities of the Company and/or the Stock Exchange.

With effect from 8 April 2024, Mr. Zhang has resigned as non-executive Director in order to devote more time to his other business commitments. He has confirmed that (i) he has no disagreement with the Board and (ii) there are no matters relating to his resignation that need to be brought to the attention of the holders of securities of the Company and/or the Stock Exchange.

Following their resignation, each of Ms. Du and Mr. Zhang cease to hold any position in the Group.

The Board would like to take this opportunity to express its sincere gratitude to each of Ms. Du and Mr. Zhang for their valuable contributions to the Company during their tenure of office.

#### **CHANGE OF AUTHORISED REPRESENTATIVE**

Following the resignation of Ms. Du as Authorised Representative, Mr. Ng has been appointed as the Authorised Representative with effect from 8 April 2024.

The Board would like to take this opportunity to welcome Mr. Ng in joining the Board.

In compliance with Rule 13.92 of the Listing Rules on board diversity, the Company will appoint at least a Director of a different gender on the Board no later than 31 December 2024.

By Order of the Board  
**China Vered Financial Holding Corporation Limited**  
**Ng Kian Guan**  
*Chairman*

Hong Kong, 8 April 2024

*As at the date of this announcement, the Board comprises (1) Mr. Li Feng and Mr. Xie Fang as executive directors of the Company; (2) Mr. Ng Kian Guan as non-executive director of the Company; and (3) Mr. Cheng Tai Sheung, Mr. Sun Junchen, Mr. Ko Ming Tung, Edward and Mr. Wong Ka Wai as independent non-executive directors of the Company.*