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JACOBIO PHARMACEUTICALS GROUP CO., LTD.

加科思藥業集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1167)

VOLUNTARY ANNOUNCEMENT JACOBIO PRESENT ED CLINICAL DATA OF PARP7 INHIBITOR JAB-26766 AND P53 REACTIVATOR JAB-30355 AT THE AACR 2024

This announcement is made by JACOBIO PHARMACEUTICALS GROUP CO., LTD. (the "Company" or "Jacobio", together with its subsidiaries, the "Group") on a voluntary basis to inform the shareholders of the Company and potential investors about the latest business advancement of the Group.

The board (the "Board") of directors (the "Director(s)") of the Company is pleased to announce that the Company will presented the results of two preclinical evaluation of PARP7 inhibitor JAB-26766 and p53 Y220C reactivator JAB-30355 in form of the abstract during the American Association for Cancer Research ("AACR") Annual Meeting 2024 (the "AACR 2024") from April 5, 2024 to April 10, 2024.

The presentation details are as follows:

Title: JAB-26766: a Small-molecule, Orally Bioavailable PARP7 Inhibitor

with High Potency and Selectivity

Poster Presentation: April 9, 2024, 9:00 AM – 12:30 PM (San Francisco Time)

April 10, 2024, 0:30 AM – 3:30 AM (Beijing Time)

Session: PO.ET09.01 – DNA Reactive Agents

JAB-26766 is a potent, orally bioavailable PARP7 inhibitor with >1800-fold selectivity on PARP7 over PARP2. JAB-26766 as a single agent shows potent in vivo anti-tumor activities, which can be further enhanced through combination with STING agonist or anti-PD-1 mAb.

Title: JAB-30355: a highly potent, orally bioavailable p53 Y220C reactivator

Poster Presentation: April 9, 2024, 1:30 PM – 5:00 PM (San Francisco Time)

April 10, 2024, 4:30 AM – 8:00 AM (Beijing Time)

Session: PO.ET09.09 – Novel Antitumor Agents 4

JAB-30355 is a potent and selective p53 Y220C reactivator. JAB-30355 exhibited dose-dependent anti-tumor activity, inducing tumor stasis or regression in multiple CDX and PDX models of ovarian cancer, pancreatic cancer, gastric cancer, and small cell lung cancer, with overall good tolerability. A Phase I/IIa clinical trial to evaluate the safety and efficacy of JAB-30355 in patients with advanced solid tumor is ongoing in U.S.

AACR 2024 will be held in San Diego, California, U.S. from April 5, 2024 to April 10, 2024. For more information, please visit the official website of the AACR: https://www.aacr.org/meeting/aacr-annual-meeting-2024.

About Jacobio

Jacobio is committed to developing and providing new and innovative products and solutions to improve patients' health. Our pipeline revolves around novel molecular targets on six major signaling pathways: KRAS, immune checkpoints, tumor metabolism, P53, RB and MYC. We aim for our key projects to be among the top three in the world. Our vision is to become a global leader recognized for our impact in drug R&D together with our partners. Jacobio has R&D centers in Beijing, Shanghai and Boston with our Induced Allosteric Drug Discovery Platform (IADDP) and our immunostimulatory antibody-drug conjugate (iADC) Platform.

Warning under Rule 18A.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited: There is no assurance that JAB-26766 and JAB-30355 will ultimately be successfully developed and marketed by the Company. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Please visit www.jacobiopharma.com for more information.

By Order of the Board

JACOBIO PHARMACEUTICALS GROUP CO., LTD.

Yinxiang WANG

Chairman

Hong Kong, April 9, 2024

As at the date of this announcement, the Board comprises Dr. Yinxiang WANG as Chairman and executive Director, Ms. Xiaojie WANG and Ms. Yunyan HU as executive Directors, Ms. Yanmin TANG and Dr. Te-li CHEN as non-executive Directors, and Dr. Ruilin SONG, Dr. Bai LU and Dr. Ge WU as independent non-executive Directors.