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HSC Resources Group Limited

鴻盛昌資源集團有限公司

(Formerly known as WINDMILL Group Limited 海鑫集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1850)

(I) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (II) CHANGE OF COMPOSITION OF BOARD COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of HSC Resources Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) hereby announces that with effect from 9 April 2024:

- Mr. Liu Sicheng (“**Mr. Liu**”) shall resign as an Independent Non-executive Director and be appointed as a Vice President of the Company;
- Mr. Xian Gonghua (“**Mr. Xian**”) shall resign as an Independent Non-executive Director and cease to act as the chairman of the Nomination Committee and a member of the Remuneration Committee and the Audit Committee of the Company;
- Mr. Fu Wing Kwok Ewing (“**Mr. Fu**”) shall be appointed as an Independent Non-executive Director and the chairman of the Nomination Committee and a member of the Remuneration Committee and the Audit Committee of the Company.

REASONS FOR RESIGNATION

Mr. Xian has advised the Board that he would like to devote more time to his other business commitments. The Board is not aware of any matters relating to the resignation of Mr. Xian that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). Mr. Xian has confirmed to the Board that he has no disagreement with the Board and there are no matters in relation to his respective resignations that need to be brought to the attention of the Shareholders.

Mr. Liu Sicheng shall be appointed as a Vice President of the Company. The Board is not aware of any matters relating to his resignation as an Independent Non-executive Director that needs to be brought to the attention of the Shareholders. Mr. Liu Sicheng has confirmed to the Board that he has no disagreement with the Board and there are no matters in relation to his resignation as an Independent Non-executive Director that need to be brought to the attention of the Shareholders.

INFORMATION RELATING TO MR. FU

The biographical details of Mr. Fu are set out as follows:

Mr. Fu, aged 54, is currently the financial controller and company secretary of CT Vision S.L. (International) Holdings Limited (stock code: 994). Mr. Fu worked for a number of international accounting firms and listed companies in Hong Kong. He holds a master degree of business administration from Anglia Ruskin University, U.K. and also a bachelor's degree in science with major in accounting from Bemidji State University, USA. He is a fellow member of Hong Kong Institute of Certified Public Accountants and a member of American Institute of Certified Public Accountants. He has over 30 years of experience in finance, auditing and accounting field.

Mr. Fu has entered into a letter of appointment with the Company commencing from 9 April 2024 for an initial term of three years, and thereafter from year to year, and may be terminated in accordance with its terms. He is subject to retirement from office and re-election at the annual general meeting of the Company in accordance with the Articles. Pursuant to his letter of appointment, Mr. Fu was entitled to a monthly Director's fee of HK\$10,000 for his appointment as an independent non-executive Director. Mr. Fu's remuneration has been determined by the Board with reference to market rates and his qualifications and experience.

Save as disclosed above, (i) Mr. Fu has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas in the last three years; (ii) Mr. Fu has not held any other positions in the Company or any of its subsidiaries; (iii) Mr. Fu does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company; (iv) Mr. Fu does not have any interest in the listed securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there is no information relating to Mr. Fu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter concerning Mr. Fu's appointment that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Xian for his invaluable contributions to the Company during their tenure of office and would also like to express its warmest welcome to Mr. Fu.

By order of the Board
HSC Resources Group Limited
Li Junheng
Chairman

Hong Kong, 9 April 2024

As at the date of this announcement, the Executive Directors are Mr. Li Junheng and Mr. Li Shing Kuen Alexander; the Non-executive Director is Ms. Wang Ya; the Independent Non-executive Directors are Mr. Li Ka Chun Gordon, Ms. Mak Suet Man and Mr. Fu Wing Kwok Ewing.