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Shirble Department Store Holdings (China) Limited
歲寶百貨控股(中國)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 00312)

RE-DESIGNATION OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Shirble Department Store Holdings (China) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Ms. HUANG Xue Rong (“**Ms. Huang**”) has been re-designated from a non-executive Director to an executive Director effective from 10 April 2024 upon the recommendation of the nomination committee of the Board. Ms. Huang will continue to act as the chairlady of the Board following the re-designation.

Biographical information of Ms. Huang

The following sets forth further biographical information of Ms. Huang.

Ms. Huang, aged 59, was a non-executive Director since May 2020 and has been re-designated as an executive Director effective from 10 April 2024. Ms. Huang is also the chairlady of the Board. Ms. Huang has more than 15 years of experience in administrative and business matters. Ms. Huang is responsible for the formulation of the overall business development strategy of the Group. Ms. Huang is the spouse of the late Mr. YANG Xiangbo, the founder of the Group, and the mother of Mr. YANG Ti Wei, an executive Director, deputy chairman of the Board and chief executive officer of the Group.

Shareholding of Ms. Huang

As of the date of this announcement, Ms. Huang is interested in 1,382,491,500 shares (the “**Shares**”) of the Company, of which 8,324,000 Shares are held in her name and 1,374,167,500 Shares are held by Shirble Department Store Limited, which forms part of the estate of the late Mr. YANG Xiangbo in which Ms. Huang is the administratrix of the estate within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”) (Chapter 571 of the Laws of Hong Kong).

Ms. Huang has been entered into a service agreement with the Company for a term of three years commencing from 10 April 2024. Ms. Huang is entitled to an aggregate annual compensation of HK\$780,000 which is determined by the remuneration committee (the “**Remuneration Committee**”) of the Board. Ms. Huang’s remuneration is subject to review by the Remuneration Committee from time to time. The Company and Ms. Huang are entitled to terminate the appointment at any time by giving the other party three months’ notice in writing.

Other information on Ms. Huang

As of the date of this announcement, save as disclosed above,

- (1) Ms. Huang does not hold any position with the Company or any other subsidiaries of the Company;
- (2) Ms. Huang does not have any other relationship with any Director, senior management or substantial or controlling shareholder (as defined in The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company;
- (3) Ms. Huang does not have, and is not deemed to have, any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the SFO;
- (4) Ms. Huang does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and
- (5) Ms. Huang has confirmed that she has no disagreement with the Board and there is no other information relating to the re-designation of Ms. Huang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules or need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

By order of the Board
Shirble Department Store Holdings (China) Limited
YANG Ti Wei
*Deputy Chairman, Chief Executive Officer and
Executive Director*

Hong Kong, 10 April 2024

As of the date of this announcement, the executive Directors are Ms. HUANG Xue Rong (Chairlady) and Mr. YANG Ti Wei (Deputy Chairman and Chief Executive Officer) and the independent non-executive Directors are Mr. CHEN Fengliang, Mr. JIANG Hongkai and Mr. TSANG Wah Kwong.