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**UNITED COMPANY RUSAL, INTERNATIONAL
PUBLIC JOINT-STOCK COMPANY**

*(Incorporated under the laws of Jersey with limited liability and continued in the
Russian Federation as an international company)*
(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the “**Company**”) announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

10 April 2024

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgeny Kuryanov, Mr. Evgenii Nikitin and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Mikhail Khardikov, Mr. Vladimir Kolmogorov and Mr. Semen Mironov, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Mr. Randolph N. Reynolds, Dr. Evgeny Shvarts, Ms. Anna Vasilenko and Mr. Bernard Zonneveld (Chairman).

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/>, respectively.

Notice

on material fact about other events (actions) that, in the opinion of the issuer, have a significant impact on the value or quotations of its securities

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	<i>United Company RUSAL, international public joint-stock company</i>
1.2. Address of the issuer indicated in the unified state register of legal entities	<i>Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation</i>
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	<i>1203900011974</i>
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	<i>3906394938</i>
1.5. The issuer's unique code assigned by the Bank of Russia	<i>16677-A</i>
1.6. Website address used by the issuer for the purposes of disclosure of information	<i>http://www.e-disclosure.ru/portal/company.aspx?id=38288 http://rusal.ru/investors/info/moex/</i>
1.7. Date of the event (material fact) being subject matter of the notice	<i>09.04.2024</i>
2. Notice content	
<p>2.1. Identification features of securities specified: <i>Non-documentary interest-bearing non-convertible exchange-traded bonds of the BO-001P-07 series with a nominal value of 1,000 (One thousand) Chinese yuan each, with a maturity of 910 (Nine hundred and tenth) day from the date of the start of the placement of Exchange-traded bonds, placed by open subscription under the 001R series exchange-traded bonds program with registration number 4-16677-A-001P-02E dated 08.03.2022, registration number of issue 4B02-07-16677-A-001P from April 09, 2024 (hereinafter referred to as the Exchange-traded bonds). The International Securities Identification Code (ISIN) and the International Classification Code of Financial Instruments (CFI) have not been assigned to Exchange-traded Bonds as of the date of disclosure of this Message.</i></p> <p>2.2. The management body (authorized official) of the issuer that has adopted (adopted) a decision on the payment (declaration) of dividends on the issuer's shares or on determining the amount (on the procedure for determining the amount) of interest (coupon yield) on the issuer's bonds: <i>The decision was made by the authorized officer of the issuer - the General Director of UC RUSAL, IPJSC on April 09, 2024 (Order No. OKR-24-P021 dated April 09, 2024).</i> The content of the decision: <i>To set the interest rate of the 1 (first) coupon period of Exchange-traded bonds in the amount of 7,90% (Seven point ninety hundredths) percent per annum, which corresponds to the amount of coupon income for the 1 (first) coupon period in the amount of 19,70 (Nineteen point seventy hundredths) Chinese yuan per one Exchange-traded bond.</i> <i>Set the interest rate for the coupon periods of Exchange-traded bonds from the 2 (second) to the 10 (tenth) equal to the interest rate of the 1 (first) coupon period of Exchange-traded bonds.</i></p> <p>2.3. Date of the decision on the payment (declaration) of dividends on the issuer's shares or on the determination of the amount (on the procedure for determining the amount) of interest (coupon income) on the issuer's bonds: <i>09.04.2024.</i></p> <p>2.4. The date and number of the minutes of the meeting (session) of the issuer's authorized management body at which the decision was made to pay (declare) dividends on the issuer's shares or to determine the amount (on the procedure for determining the amount) of interest (coupon income) on the issuer's bonds, if the said decision was made by the issuer's collegiate management body: <i>Not applicable, the decision was made by the authorized officer of the issuer - the General Director of UC RUSAL, IPJSC on April 09, 2024 (Order No. OKR-24-P021 dated April 09, 2024).</i></p>	

2.5. Reporting (coupon) period (year; 3, 6, 9 months of the year; other period; start and end dates of the coupon period) for which income on the issuer's securities is accrued (announced):

1st coupon period from 12.04.2024 to 12.07.2024

2nd coupon period from 12.07.2024 to 11.10.2024

3rd coupon period from 11.10.2024 to 10.01.2025

4th coupon period from 10.01.2025 to 11.04.2025

5th coupon period from 11.04.2025 to 11.07.2025

6th coupon period from 11.07.2025 to 10.10.2025

7th coupon period from 10.10.2025 to 09.01.2026

8th coupon period from 09.01.2026 to 10.04.2026

9th coupon period from 10.04.2026 to 10.07.2026

10th coupon period from 10.07.2026 to 09.10.2026

2.6. The total amount of accrued (payable) income on the issuer's securities (the total amount of dividends declared on the issuer's shares of a certain category (type); the total amount of interest (coupon income) accrued (payable) on the issuer's bonds of a certain issue): ***The income on Exchange Bonds is calculated taking into account the interest rate on Exchange Bonds specified in clause 2.2. of this message and taking into account the number of Exchange-traded bonds that will be disclosed by the Issuer before the start of placement of Exchange-traded bonds in the Document containing the terms of placement of securities.***

2.7. The amount of accrued (payable) income per one security of the issuer (the amount of the declared dividend per one share of the issuer of a certain category (type); the amount of accrued (payable) interest (coupon income) per one bond of the issuer of a certain issue for reporting (coupon) period): ***For each coupon period from the 1st to the 10th: of 7,90% (Seven point ninety hundredths) percent per annum, which corresponds to 19,70 (Nineteen point seventy hundredths) Chinese yuan per one Exchange-traded bond.***

2.8. Form of payment of income on the issuer's securities (cash, other property): ***Payment of coupon income on Exchange-traded bonds is made in cash by bank transfer in Chinese yuan.***

2.9. The date on which the persons entitled to receive dividends are determined, if the accrued (declared) income on the issuer's securities are dividends on the issuer's shares: ***Not applicable.***

2.10. The date on which the obligation to pay income on the issuer's securities (dividends on shares, interest (coupon income) on bonds) must be fulfilled, and if the obligation to pay income on securities must be fulfilled by the issuer within a certain period (period of time) - end date of this period:

1st coupon period 12.07.2024

2nd coupon period 11.10.2024

3rd coupon period 10.01.2025

4th coupon period 11.04.2025

5th coupon period 11.07.2025

6th coupon period 10.10.2025

7th coupon period 09.01.2026

8th coupon period 10.04.2026

9th coupon period 10.07.2026

10th coupon period 09.10.2026

3. Signature

3.1. Legal Counsel (under Power of Attorney
No. OKR-DV-24-0012 dated 12 February
2024)

(name of the position of the authorized
person of the issuer)

(signature)

T.V. Atrokhova

(full name)

3.2. Date "10" April 2024