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CHINA FIRST CAPITAL GROUP LIMITED

中國首控集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1269)

INSIDE INFORMATION UPDATE ON WINDING UP PETITION

This announcement is made by China First Capital Group Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 20 December 2023 and 28 February 2024 regarding the new winding-up petition against the Company (the “**Announcements**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the announcement of the Company dated 28 February 2024, the hearing of the New Petition was adjourned to 10 April 2024 at 10:30 a.m.. On 9 April 2024, the petitioner of the New Petition and the Company made a joint application to the court for withdrawal of the New Petition (the “**Withdrawal Application**”). On the same day, a supporting creditor of the New Petition made an application to the court to substitute the petitioner of the New Petition (the “**Substitution Application**”). In the adjourned hearing of the New Petition on 10 April 2024, the court ordered that both the hearing of the Withdrawal Application and the Substitution Application be adjourned to 22 April 2024 at 9:30 a.m..

The Company is in the course of seeking legal advice on the matter. Further announcement(s) will be made by the Company to keep its shareholders and investors informed of any significant development of the New Petition, the Withdrawal Application and the Substitution Application and the issue of the transfer of shares as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
China First Capital Group Limited
Chan Kwok Kee, Andy
Company Secretary

Hong Kong, 10 April 2024

As at the date of this announcement, the executive Directors are Dr. Wilson Sea, Mr. Zhang Li, Mr. Zhao Zhijun and Dr. Zhu Huanqiang; and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Dr. Du Xiaotang and Mr. Loo Cheng Guan.