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KONG SUN HOLDINGS LIMITED

江山控股有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 295)

SUMMARY OF ELECTRICITY GENERATION VOLUME OF SOLAR POWER PLANTS FROM JANUARY TO MARCH 2024

This announcement is made by Kong Sun Holdings Limited (the "Company", collectively with its subsidiaries, the "Group") to keep the shareholders and potential investors of the Company informed of the latest business development of the Group. The board of directors (the "Directors") of the Company (the "Board") announces that, according to the Company's preliminary operating statistics currently available, the solar power plants owned by the Group have generated electricity in an aggregate volume of approximately 70,387 megawatt-hour ("MWh") from January to March 2024, as compared with the aggregate volume of electricity generated from the corresponding power plants for the corresponding period last year in the amount of approximately 80,849 MWh. The total installed capacity of the Group was 290 megawatts as at 31 March 2024.

Set forth below further breakdown of the electricity generated by the solar power plants owned by the Group (by geographical locations).

		Approximate	Approximate Aggregate Volume of Electricity
	Number of Solar	Aggregate Volume of Electricity	Generated from the Corresponding
	Power Plants as	Generated for	Power Plants
Province	at 31 March 2024	March 2024	for March 2023
		(MWh)	(MWh)
Shaanxi	3	23,237	29,215
Inner Mongolia	1	3,608	3,713
Shanxi	1	5,796	6,597
Anhui	5	32,382	35,111
Hubei	1	5,364	6,213
Total	11	70,387	80,849

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above merely represents the preliminary operating performance of the solar power plants beneficially owned by the Group for the period ended 31 March 2024 based on data currently available to the management, and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the period ended 31 March 2024 or for the year ended 31 December 2023. Accordingly, shareholders and/or potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board

Kong Sun Holdings Limited

Mr. Jiang Hengwen

Chairman and non-executive Director

Hong Kong, 11 April 2024

As of the date of this announcement, the Board comprises one executive Director, Mr. Xian He, one non-executive Director, Mr. Jiang Hengwen, and three independent non-executive Directors, Ms. Tang Yinghong, Ms. Wu Wennan and Mr. Xu Xiang.