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(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3898)

SUPPLEMENTAL ANNOUNCEMENT
PROPOSED DISCLOSEABLE TRANSACTION:
DEEMED DISPOSAL IN RELATION TO THE CAPITAL INCREASE AND
SHARE EXPANSION OF A SUBSIDIARY

Reference is made to the announcement of Zhuzhou CRRC Times Electric Co., Ltd. (the “**Company**”) dated 28 March 2024 in relation to the proposed discloseable transaction (the “**Announcement**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information set out in the Announcement, the Company would like to provide the shareholders and the public with supplemental information in relation to certain strategic investors in the Capital Increase.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, each of the strategic investors and their respective ultimate beneficial owners (or the largest shareholder, as applicable) is a third party independent of the Company and its connected persons. Set out below is the supplemental information on the ultimate beneficial owners of certain strategic investors (based on publicly available information and after making all reasonable enquiries):

(III) Changsha SAIC Jiabeinuo Venture Capital Partnership (Limited Partnership)* (長沙上汽嘉貝諾創業投資合夥企業(有限合夥))

Managing partner: Shanghai SAIC Hengxu Investment Management Co., Ltd. * (上海上汽恒旭投資管理有限公司) (which is owned as to (i) 45% by a limited partnership (the managing partner of which is held as to 90% by Lu Yongtao* (陸永濤)) and (ii) 40% by a limited liability company ultimately wholly-owned by SAIC Motor Corp., Ltd., a listed company)

(IV) Ningbo Goldwind Aoying Equity Investment Co., Ltd.* (寧波金風澳贏股權投資有限公司)

Ultimate beneficial owner: Goldwind Science&Technology Co., Ltd., a listed company

(VI) Hefei Renche Venture Capital Fund Partnership (Limited Partnership)* (合肥仁車創業投資基金合夥企業(有限合夥))

Managing partner: Hefei Renfa New Energy Investment Fund Management Co., Ltd.* (合肥仁發新能投資基金管理有限公司) (which is owned as to 99.9% by a limited partnership in which Jiang Shan* (江山) is the managing partner)

(VIII) Qingdao CCS Electric Corporation* (青島中加特電氣股份有限公司)

Ultimate beneficial owner: Deng Kefei* (鄧克飛) with a shareholding of 83.81%

(XI) Three Gorges (Shandong) Energy Investment Co., Ltd.* (三峽(山東)能源投資有限公司)

Ultimate beneficial owner: owned as to (i) 51% by China Three Gorges New Energy (Group) Co., Ltd.* (中國三峽新能源(集團)股份有限公司), a listed company; and (ii) 49% by a limited liability company (which is owned as to 40% and 30% by two limited liability companies ultimately controlled by the State-owned Assets Supervision and Administration Commission of the State Council)

(XVIII) Orange Leaf Xindong (Zibo) Equity Investment Partnership (Limited Partnership)* (橙葉芯動(淄博)股權投資合夥企業(有限合夥))

Managing partner: Beijing Orange Leaf Private Equity Fund Management Co., Ltd.* (北京橙葉私募基金管理有限公司) (which is owned as to 70% by Yan Bo* (顏博))

(XXI) Wuxi Xinxin Chuangshi Emerging Industry Venture Capital Fund Partnership (Limited Partnership)* (無錫信新創時新興產業創業投資基金合夥企業(有限合夥))

Managing partner: CITIC Private Equity Fund Management Co., Ltd.* (中信私募基金管理有限公司) (which is 100% owned by a limited liability company which is ultimately wholly owned by CITIC Limited, a listed company)

(XXII) CITIC Securities Investment Company Limited* (中信證券投資有限公司)

Ultimate beneficial owner: CITIC Securities Company Limited, a listed company

(XXV) Hefei Haitong Small and Medium Fund Partnership (Limited Partnership)* (合肥海通中小基金合夥企業(有限合夥))

Managing partner: Haitong Capital Investment Co., Ltd.* (海通開元投資有限公司) (which is 100% owned by Haitong Securities Co., Ltd., a listed company)

(XXVI) Juyuan SME Development (Tianjin) Venture Fund, LLP* (聚源海河中小企業發展創業投資基金(天津)合夥企業(有限合夥))

Managing partner: SMIC Juyuan Private Equity Fund Management (Tianjin) Partnership (Limited Partnership)* (中芯聚源私募基金管理(天津)合夥企業(有限合夥)) (formerly known as SMIC Juyuan Equity Investment Management (Tianjin) Partnership (Limited Partnership)* (中芯聚源股權投資管理(天津)合夥企業(有限合夥))) (which is owned as to (i) 70% by a limited liability company (which is owned as to 35% by a limited partnership in which Sun Yuwang* (孫玉望) is the managing partner, with all other shareholders with less than 20% shareholding) and (ii) 30% by a limited partnership in which Sun Yuwang* (孫玉望) is the managing partner)

Save as disclosed above, all other information set out in the Announcement remains unchanged.

By order of the Board
Zhuzhou CRRC Times Electric Co., Ltd.
Li Donglin
Chairman

Zhuzhou, China, 11 April 2024

As at the date of this announcement, our chairman of the Board and executive Director is Li Donglin, our vice chairman of the Board and executive Director is Liu Ke'an, our other executive Director is Shang Jing, and our independent non-executive Directors are Gao Feng, Li Kaiguo, Zhong Ninghua and Lam Siu Fung

* For identification purpose only.