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CHINA SHANSHUI CEMENT GROUP LIMITED

中國山水水泥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 691)

VOLUNTARY ANNOUNCEMENT CERTAIN FINANCIAL INFORMATION FOR THE THREE MONTHS ENDED 31 MARCH 2024

This announcement is made by China Shanshui Cement Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

In order to facilitate timely dissemination of information, the Company’s board of directors (the “**Board**”) would like to inform the Company’s shareholders and potential investors of the following unaudited consolidated financial information of the Group for the three months ended 31 March 2024, which is extracted from the Group’s latest unaudited management accounts and other information currently available:

Condensed Consolidated Balance Sheet

Unit: RMB’000

	As at 31 March 2024 (Unaudited)	As at 31 December 2023 (Audited)	As at 31 March 2023 (Unaudited)
Current assets	9,115,245	8,430,042	9,680,775
Non-current assets	21,880,497	22,343,372	22,110,465
Current liabilities	11,433,699	10,735,580	11,214,309
Non-current liabilities	2,004,650	1,634,470	1,707,884
Total net assets	17,557,393	18,403,364	18,869,047

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

Unit: RMB'000

	For the three months ended 31 March 2024 (Unaudited)	For the three months ended 31 March 2023 (Unaudited)
Operating revenue	1,704,648	3,181,435
Operating cost	<u>(1,759,084)</u>	<u>(2,884,535)</u>
Gross (loss)/profit	(54,436)	296,900
Selling and marketing expenses	(63,296)	(70,542)
Administrative expenses	(237,014)	(295,277)
Expenses incurred during off-peak suspension	(471,841)	(487,264)
Other net income	<u>7,672</u>	<u>6,417</u>
Operating loss	(818,915)	(549,766)
Finance costs	(59,486)	(37,766)
Share of results of associates	<u>(4,140)</u>	<u>(1,773)</u>
Loss before taxation	(882,541)	(589,305)
Income tax expense	<u>(14,990)</u>	<u>(61,885)</u>
Loss for the period	<u>(897,531)</u>	<u>(651,190)</u>
Attributable to:		
Equity shareholders of the Company	(808,489)	(562,524)
Non-controlling shareholders	<u>(89,042)</u>	<u>(88,665)</u>
Loss for the period	<u><u>(897,531)</u></u>	<u><u>(651,190)</u></u>

	For the three months ended 31 March 2024 (Unaudited)	For the three months ended 31 March 2023 (Unaudited)
Other comprehensive income/(expenses) for the period		
Item that will not be reclassified to profit or loss:		
Exchange differences arising on translation from functional currency to presentation currency	<u>1,376</u>	<u>(10,233)</u>
Other comprehensive income/(expenses) for the period	<u><u>1,376</u></u>	<u><u>(10,233)</u></u>
Total comprehensive expenses for the period	<u><u>(896,155)</u></u>	<u><u>(661,423)</u></u>
Attributable to:		
Equity shareholders of the Company	<u>(807,113)</u>	<u>(572,757)</u>
Non-controlling shareholders	<u>(89,042)</u>	<u>(88,666)</u>
Total comprehensive expenses for the period	<u><u>(896,155)</u></u>	<u><u>(661,423)</u></u>

The Board wishes to emphasise that the preliminary unaudited financial information set out above is extracted directly from the latest unaudited management accounts of the Group and subject to, among others, further review by the Company and any potential adjustments that might be proposed by the independent auditor and has not been reviewed by the audit committee of the Board, nor has it been reviewed or audited by the independent auditor. The preliminary unaudited financial information above is not based on any data or information that has been audited, reviewed or approved by the independent auditor, the audit committee of the Board and the Company. The Board cannot guarantee that the preliminary unaudited financial information set out above truly reflects the financial performance and condition of the Group and such information might be misleading if any potential adjustments have not been taken into account. The shareholders of the Company and potential investors should exercise extreme caution when considering the preliminary unaudited financial information disclosed above.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Shanshui Cement Group Limited
LI Huibao
Chairman

Hong Kong, 11 April 2024

As at the date of this announcement, the Board comprises three executive directors, namely Mr. LI Huibao, Ms. WU Ling-ling and Mr. HOU Jianguo; and three independent non-executive directors, namely Mr. CHANG Ming-cheng, Mr. LI Jianwei and Mr. HSU You-yuan.