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多想雲
MANY IDEA
CLOUD

Many Idea Cloud Holdings Limited

多想雲控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 6696)

**APPLICATIONS FOR OPEN OFFER SHARES AND
NUMBER OF UNSUBSCRIBED SHARES SUBJECT TO
THE UNSUBSCRIBED ARRANGEMENTS**

Financial Adviser to the Company



Underwriter to the Open Offer

Many Idea Liujianhui Limited

Placing Agent to the Open Offer



Reference is made to the prospectus of Many Idea Cloud Holdings Limited (the “**Company**”) dated 21 March 2024 in relation to the Open Offer (the “**Prospectus**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

APPLICATIONS FOR OPEN OFFER SHARES

The Board announces that as at 4:00 p.m. on Tuesday, 9 April 2024, being the Latest Time for Acceptance and payment for the Offer Shares, a total of 7 valid applications had been received for a total of 161,405,484 Open Offer Shares (including 129,183,689 Open Offer Shares taken up by the Undertaking Providers pursuant to the Irrevocable Undertakings), representing approximately 40.35% of the total number of Open Offer Shares available for subscription under the Open Offer.

NUMBER OF UNSUBSCRIBED SHARES SUBJECT TO THE UNSUBSCRIBED ARRANGEMENTS

Pursuant to Rule 7.26A(2) of the Listing Rules, Many Idea Liu Jianhui Limited, being a substantial shareholder, shall act as the underwriter of the Open Offer, the Company must make arrangements as stipulated in Rule 7.26A(1)(b) of the Listing Rules to dispose of any Unsubscribed Shares by offering such Unsubscribed Shares to independent places for the benefit of the relevant No Action Shareholders.

Based on the number of valid acceptances, a total of 238,594,516 Unsubscribed Shares, representing approximately 59.65% of the total number of Open Offer Shares available for subscription under the Open Offer, will be subject to the Unsubscribed Arrangements.

In order to comply with Rule 7.26A(1) of the Listing Rules, the Company has entered into the Placing Agreement with the Placing Agent for the Unsubscribed Arrangements.

Upon and subject to the terms and condition set out in the Placing Agreement, the Placing Agent shall procure, on a best effort basis, investors who (or as the case may be, their ultimate beneficial owner(s)) are not Shareholders and are otherwise Independent Third Parties to subscribe for the 238,594,516 Unsubscribed Shares at the Placing Price during the Placing Period from Monday, 15 April 2024 up to 4:00 p.m. on Tuesday, 16 April 2024.

The Company will announce the results of the Open Offer (including the results of the placing of the Unsubscribed Shares and Net Gain, if any, under the Unsubscribed Arrangements) on Thursday, 18 April 2024 in accordance with the timetable of the Open Offer as set out in the Prospectus.

Shareholders and potential investors should note that the Open Offer is subject to various conditions which may or may not be fulfilled, and therefore may or may not materialise and proceed. The Company will keep the public informed of the latest development by making further announcements as and when appropriate. Shareholders and investors are advised to exercise caution in dealing in the Shares or relevant securities of the Company.

By Order of the Board
Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, 12 April 2024

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Mr. Chen Shancheng and Mr. Chen Zeming as executive Directors, Ms. Liu Hong as non-executive Director, and Ms. Wang Yingbin, Ms. Wong Yan Ki, Angel, Mr. Tian Tao and Ms. Xiao Huilin as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable inquiries, that to the best of their knowledge, their opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.