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CROSSTEC Group Holdings Limited **易緯集團控股有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3893)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of CROSSTEC Group Holdings Limited (the “**Company**”) on 22 March 2024 (the “**Announcement**”) in relation to the placing of Placing Shares under General Mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing (“**Completion**”) took place on 12 April 2024. An aggregate of 25,920,000 Placing Shares, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares immediately upon the Completion, have been successfully placed to not less than six Placees, at the Placing Price of HK\$0.26 per Placing Share pursuant to the terms of the Placing Agreement.

To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing. The gross proceeds from the Placing are approximately HK\$6,740,000.

The net proceeds from the Placing, after deducting the placing commission and other related expenses incurred in relation to the Placing, amount to approximately HK\$6,520,000, which are intended to be used for the payment of subcontracting charges for the interior solutions projects of the Group.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion is set out as follows:

Shareholders	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares held</i>	<i>Approximate % of total Shares in issue</i>	<i>Number of Shares held</i>	<i>Approximate % of total Shares in issue</i>
MK Investment Group Limited	24,700,000	19.06	24,700,000	15.88
The Placees	–	–	25,920,000	16.67
Other Public Shareholders	<u>104,900,000</u>	<u>80.94</u>	<u>104,900,000</u>	<u>67.45</u>
Total	<u><u>129,600,000</u></u>	<u><u>100.00</u></u>	<u><u>155,520,000</u></u>	<u><u>100.00</u></u>

Note:

- The percentages are subject to rounding difference, if any.*

By Order of the Board
CROSSTEC Group Holdings Limited
Wang Rong
Executive Director

Hong Kong, 12 April 2024

As at the date of this announcement, the Board comprises Mr. Wang Rong and Mr. Cui Qingbo as executive Directors; Mr. Tsang Ho Yin as a non-executive Director; Ms. Lee Kwai Sheung, Mr. Tse Kwok Hing Henry and Mr. Ma Jian as independent non-executive Directors.