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Sinopec Shanghai Petrochemical Company Limited

中國石化上海石油化工股份有限公司

(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00338)

ANNOUNCEMENT ON RESIGNATION OF CHAIRMAN

The board of directors (the “**Board**”) of Sinopec Shanghai Petrochemical Company Limited (the “**Company**”) received the written notice from Mr. Wan Tao on 12 April 2024, tendering his resignation from the positions as Chairman, executive director, chairman of the strategy and ESG committee and member of the nomination committee of the Company due to change of work arrangements. The resignation of Mr. Wan Tao will not cause the number of the Board members to fall below the statutory minimum number of members.

According to the PRC Company Law and the Articles of Association of Sinopec Shanghai Petrochemical Company Limited, Mr. Wan Tao’s resignation shall take effect once the written notice of resignation is received by the Board on 12 April 2024. Mr. Guan Zemin, Vice Chairman of the Board, will perform the duties of the Chairman of the Board with immediate effect from the day of this announcement until a new Chairman of the Board is selected and appointed. Mr. Wan Tao’s resignation from relevant positions will not affect the normal operation of the Company. Mr. Wan Tao has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

During his term of office, Mr. Wan Tao has performed his duties diligently and conscientiously, and has played an important role in promoting the implementation of the Company’s development strategy, enhancing the governance standards of the Company, fulfilling social responsibilities, promoting the Company’s sustainable development and regional joint development. The Board would like to express their appreciation for his hard work and outstanding contributions to the Company.

By Order of the Board

Sinopec Shanghai Petrochemical Company Limited

Liu Gang

Joint Company Secretary

Shanghai, the PRC, 12 April 2024

As at the date of this announcement, the executive directors of the Company are Guan Zemin, Du Jun and Huang Xiangyu; the non-executive directors of the Company are Xie Zhenglin and Qin Zhaohui; and the independent non-executive directors of the Company are Tang Song, Chen Haifeng, Yang Jun, Zhou Ying and Huang Jiangdong.