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**Redco Healthy Living Company Limited**  
**力高健康生活有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2370)**

**PROFIT WARNING**

This announcement is made by Redco Healthy Living Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment of the latest unaudited consolidated management accounts of the Group for the two years ended 31 December 2022 and 31 December 2023, respectively, and other information currently available to the Company, it is expected that the Group will record a net profit of not exceeding RMB1.0 million for the year ended 31 December 2023 as compared to the expected net profit of not exceeding RMB10.0 million for the year ended 31 December 2022. The expected decrease in net profit was primarily due to the following reasons:

- (i) the significant decrease in revenue generated from value-added services to non-property owners, especially for the sales offices management services under pre-sale management services provided to Redco Properties Group Limited (“**Redco Properties**”), as a result of the decrease in the number of projects delivered by Redco Properties for the year ended 31 December 2023; and
- (ii) the provision for impairment losses for trade receivables from third parties and related parties, other receivables from third parties and amounts due from related parties, and non-controlling interests during the year ended 31 December 2023 in view of the credit risks and financial conditions of the related parties and third parties in the real estate industry in the People’s Republic of China.

As at the date of this announcement, the Company is still in the process of preparing and finalizing the annual results of the Group for the year ended 31 December 2022 (the “**2022 Annual Results**”), the interim results of the Group for the six months ended 30 June 2023 (the “**2023 Interim Results**”) and the annual results of the Group for the year ended 31 December 2023 (the “**2023 Annual Results**”). The information contained in this announcement is based on the information currently available to the Group and after preliminary assessment of the unaudited consolidated management accounts of the Group for the relevant periods by the management, which have not been audited or reviewed by the auditors of the Company and the audit committee of the Company, and may therefore be subject to changes. The Board and the management of the Company have been working closely with the Company’s auditors to finalise the 2022 Annual Results, 2023 Interim Results and 2023 Annual Results, which will be published in due course.

Shareholders and potential investors should read the 2022 Annual Results, 2023 Interim Results and 2023 Annual Results carefully.

By order of the Board  
**Redco Healthy Living Company Limited**  
**Huang Ruoqing**  
*Chairman*

Hong Kong, 12 April 2024

*As at the date of this announcement, the executive Directors are Mr. Tang Chengyong, Ms. Wong Yin Man and Ms. Huang Yanqi, the non-executive Director is Mr. Huang Ruoqing, and the independent non-executive Directors are Mr. Lau Yu Leung, Mr. Sze Irons BBS, JP, and Mr. Chow Ming Sang.*