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IMPERIAL PACIFIC

INTERNATIONAL HOLDINGS

博華太平洋國際控股有限公司

IMPERIAL PACIFIC INTERNATIONAL HOLDINGS LIMITED

博華太平洋國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1076)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
(2) NON-COMPLIANCE WITH LISTING RULES REQUIREMENTS**

**RESIGNATION OF MR. LUM PAK SUM AS INDEPENDENT NON-EXECUTIVE
DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Imperial Pacific International Holdings Limited (the “**Company**”) announces that Mr. Lum Pak Sum (“**Mr. Lum**”) has resigned as an independent non-executive director of the Company, chairman of each of audit committee, nomination committee and remuneration committee of the Company effective from 12 April 2024 in order to devote more time to his other work arrangements.

Mr. Lum has confirmed that he has no claim against the Company and has no disagreement with the Board. In addition, there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited in relation to his resignation as a Director.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Lum for his valuable contribution to the Company during his tenure of office.

NON-COMPLIANCE WITH LISTING RULES REQUIREMENTS

Following the resignation of Mr. Lum with effect from 12 April 2024, the audit committee of the Company comprises of only two members and the remuneration committee of the Company has no chairman. It results in: (i) the number of members of the audit committee of the Company will fall below the minimum number required under 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); and (ii) a non-observance of Rule 3.25 of the Listing Rules without a chairman for remuneration committee of the Company.

As such, the Board will make its best endeavors to identify suitable candidate to fill the vacancy as soon as practicable and within three months from 12 April 2024 in order to ensure compliance by the Company with the requirements under the Listing Rules. The Company will make further announcement regarding the above in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Imperial Pacific International Holdings Limited
Kon Teck Tien
Executive Director

Hong Kong, 15 April 2024

As at the date of this announcement, the Board comprises Mr. Kon Teck Tien, Mr. Xu Zhongxiang and Mr. Chen Feng as executive Directors and Mr. Robert James Woolsey, Dr. Chew Chee Wah and Mr. See Lee Seng, Reason as independent non-executive Directors.

In case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.