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China Nonferrous Mining Corporation Limited
中國有色礦業有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 01258)

**COMPLETION OF PLACING OF EXISTING SHARES AND
TOP-UP SUBSCRIPTION OF NEW SHARES UNDER
GENERAL MANDATE**

Sole Overall Coordinator, Placing Agent and Capital Market Intermediary



Reference is made to the announcement of China Nonferrous Mining Corporation Limited (the “**Company**”) dated 9 April 2024 (the “**Announcement**”) in relation to, among other things, the Placing and the Subscription. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE PLACING AND THE SUBSCRIPTION

The Company is pleased to announce that completion of the Placing and the Subscription took place on 10 April 2024 and 15 April 2024, respectively.

A total of 163,000,000 Sale Shares have been successfully placed at the Placing Price of HK\$6.0 per Sale Share to not less than six Placees, all of whom/which are professional, institutional and/or individual investors. As far as the Company and the Seller are aware, the Placees and their respective ultimate beneficial owners are third parties independent from, and not connected with, the Company and its connected persons. None of the Placees has become a substantial shareholder of the Company immediately after completion of the Placing.

Further, all the Subscription Conditions have been fulfilled and completion of the Subscription took place on 15 April 2024. A total of 163,000,000 Subscription Shares (equivalent to the number of the Sale Shares successfully placed under the Placing) were subscribed by the Seller at the Subscription Price of HK\$6.0 per Subscription Share. The Subscription Shares represent approximately 4.18% of the enlarged total number of Shares in issue upon completion of the Subscription.

The Company received total net proceeds from the Subscription of approximately HK\$971.60 million and intends to apply the net proceeds from the Subscription mainly for (i) project construction works to increase the production capacity of copper concentrate of mines which is located in Luanshya, Kambove and Chambishi, etc; (ii) acquisition of potential mineral resources; and (iii) replenish and supplement the general working capital of the Group.

EFFECT OF THE PLACING AND THE SUBSCRIPTION ON THE SHAREHOLDING STRUCTURE

The table below sets out the shareholding structure of the Company before and after the Placing and the Subscription:

Shareholders	Immediately before the completion of the Placing and the Subscription		Immediately after the completion of the Placing but before the completion of the Subscription		Immediately after the completion of the Placing and the completion of the Subscription	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
The Seller ⁽¹⁾	2,600,000,000	69.54	2,437,000,000	65.18	2,600,000,000	66.63
Places	-	-	163,000,000	4.36	163,000,000	4.18
Other public Shareholders	1,139,036,000	30.46	1,139,036,000	30.46	1,139,036,000	29.19
Total ⁽²⁾	<u>3,739,036,000</u>	<u>100.00</u>	<u>3,739,036,000</u>	<u>100.00</u>	<u>3,902,036,000</u>	<u>100.00</u>

Notes:

1. The Seller is a wholly-owned subsidiary of CNMC.
2. The percentages of the Shares are rounded to the nearest 2 decimal place, and the total number of the percentages may not add up to 100% due to rounding.

By order of the Board
China Nonferrous Mining Corporation Limited
He YANG
Chairman

15 April 2024

As at the date of this announcement, the Board comprises Mr. He YANG as an executive Director; Mr. Yaoyu TAN and Ms. Yani GONG as non-executive Directors; and Mr. Dingfan QIU, Mr. Guangfu GAO and Mr. Huanfei GUAN as independent non-executive Directors.