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北京北辰實業股份有限公司
BEIJING NORTH STAR COMPANY LIMITED

(A sino-foreign joint venture joint stock limited company incorporated in the People's Republic of China)
(Stock Code: 588)

**PROPOSED APPOINTMENT OF EXECUTIVE DIRECTORS AND
A SUPERVISOR**

On 21 March 2024, Beijing North Star Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) convened the 98th meeting of the ninth session of the board of directors (the “**Board**”). The Board is pleased to announce that, having been recommended by the nomination committee of the Company and endorsed by the independent opinions of the independent non-executive directors of the Company, the Board resolved to nominate Mr. HU Hao (“**Mr. HU**”) and Mr. WEI Ming-Qian (“**Mr. WEI**”) as candidates for new executive directors of the tenth session of the Board of the Company (the “**Next Session**”). In addition, the supervisory committee of the Company resolved to nominate Ms. HE Shu-Fang (“**Ms. HE**”) as a candidate for the new shareholder representative supervisor of the Next Session. The appointment of Mr. HU and Mr. WEI as executive directors of the Company and Ms. HE as a shareholder representative supervisor of the Company is subject to approval by the shareholders of the Company (the “**Shareholders**”) at the 2023 annual general meeting of the Company.

The biographical details of the candidates proposed for election as new executive directors and a new shareholder representative supervisor at the 2023 annual general meeting of the Company are set out below:

EXECUTIVE DIRECTORS

Mr. HU Hao, aged 45, is a deputy general manager of the Company. Mr. HU graduated from the Central University of Finance and Economics with a bachelor's degree in economics. Mr. HU joined the Company in 2002 and served successively as the deputy head and head of the investment and financing department, the head of the strategic operation department, the assistant to the general manager and the shareholder representative supervisor of the Company. He served as the deputy general manager of the Company since January 2021 and was appointed by the Board in January 2024 to perform the corresponding duties during the absence of the secretary to the Board until such date a new secretary to the Board has been appointed by the Board. Mr. HU has extensive experience in real estate development, corporate capital operation and operation control. Save as disclosed above, Mr. HU did not hold any directorships in other listed public companies or any other positions with the Company and other members of the Group during the three years preceding the date of this announcement.

Mr. HU does not have any interests in the shares of the Company (the “**Shares**”) within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”). Save as serving as the chairman of the Company’s subsidiary, Mr. HU does not have any relationship with any directors, senior executives, substantial Shareholders or controlling Shareholders of the Company.

Mr. HU will hold office from the date on which he is elected as the new executive director of the Next Session at the 2023 annual general meeting of the Company until the date of the 2026 annual general meeting of the Company. Generally, director’s remuneration will be subject to the confirmation by the Shareholders at the annual general meeting of the Company.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in relation to the election of Mr. HU as a new executive director of the Next Session, and there are no other matters that need to be brought to the attention of the Shareholders.

Mr. WEI Ming-Qian, aged 56, is a deputy general manager of the Company. Mr. WEI successively graduated from Beijing International Studies University and Renmin University of China with a bachelor’s degree in economics and a master’s degree in law. He is a senior economist, and successively served as the deputy general manager and property owner’s representative of Intercontinental Beijing Beichen Hotel (北辰洲際酒店), the deputy general manager of China National Convention Center (國家會議中心), the general manager of Beijing North Star Convention Group Co., Limited (北京北辰會展集團有限公司) and an assistant to general manager of the Company. He has served as the deputy general manager of the Company since February 2023. Mr. WEI has extensive experience in convention, exhibition and hotel and tourism management. Save as disclosed above, Mr. WEI did not hold any directorships in other listed public companies or any other positions with the Company and other members of the Group during the three years preceding the date of this announcement.

Mr. WEI does not have any interests in the Shares within the meaning of Part XV of the SFO. Save as serving as the chairman of the Company’s subsidiary, Mr. WEI does not have any relationship with any directors, senior executives, substantial Shareholders or controlling Shareholders of the Company.

Mr. WEI will hold office from the date on which he is elected as the new executive director of the Next Session at the 2023 annual general meeting of the Company until the date of the 2026 annual general meeting of the Company. Generally, director’s remuneration will be subject to the confirmation by the Shareholders at the annual general meeting of the Company.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules in relation to the election of Mr. WEI as a new executive director of the Next Session, and there are no other matters that need to be brought to the attention of the Shareholders.

SHAREHOLDER REPRESENTATIVE SUPERVISOR

Ms. HE Shu-Fang, aged 45, graduated from Beijing Technology and Business University with a master's degree in law. She has legal professional qualifications. Ms. HE successively served as the deputy director of Legislative Affairs Division III of the Legislative Affairs Office of the People's Government of Beijing Municipality (北京市人民政府法制辦公室法制三處) and the director of the Legal Audit Division of the Legal Affairs Department of the Beijing Winter Olympic Organizing Committee (北京冬奧組委法律事務部法務審核處處長). Ms. HE has served as the head of the Legal Affairs Department of the Company since November 2022. Ms. HE has extensive experience in legal affairs management. Save as disclosed above, Ms. HE did not hold any directorships in other listed public companies or any other positions with the Company and other members of the Group during the three years preceding the date of this announcement.

Ms. HE does not have any interests in the Shares within the meaning of Part XV of the SFO. Save as disclosed above, Ms. HE does not have any relationship with any directors, senior executives, substantial Shareholders or controlling Shareholders of the Company.

Ms. HE will hold office from the date on which she is elected as the new shareholder representative supervisor of the Next Session at the 2023 annual general meeting of the Company until the date of the 2026 annual general meeting of the Company. The remuneration of the shareholder representative supervisor will be subject to the confirmation by the Shareholders at the annual general meeting of the Company.

Save as disclosed above, there is no other information which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) of the Listing Rules in relation to the election of Ms. HE as the new shareholder representative supervisor of the Next Session, and there are no other matters that need to be brought to the attention of the Shareholders.

A circular containing, among other things, details of the proposed election of directors and supervisor will be dispatched to the Shareholders as soon as possible for the purpose of proposing the above elections to the Shareholders for consideration and approval at the 2023 annual general meeting of the Company.

By order of the Board
Beijing North Star Company Limited
LI Wei-Dong
Chairman

Beijing, the PRC
15 April 2024

As at the date of this announcement, the Board comprises seven directors, of which Mr. LI Wei-Dong, Ms. LIANG Jie, Mr. YANG Hua-Sen and Ms. ZHANG Wen-Lei are executive directors and Dr. CHOW Wing-Kin, Anthony, Mr. GAN Pei-Zhong and Mr. CHEN De-Qiu are independent non-executive directors.

In the event of discrepancies between the English and Chinese versions of this announcement, the Chinese version shall prevail.