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LITU HOLDINGS LIMITED

力圖控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1008)

(I) RESIGNATION OF EXECUTIVE DIRECTOR; AND (II) APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Litu Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes in the composition of the Board:

RESIGNATION OF EXECUTIVE DIRECTOR

Mr. Deng Wei Chao (“**Mr. Deng**”) has tendered his resignation as executive Director with effect from 16 April 2024 to focus on his other roles and responsibilities in the Group on the subsidiary level. Mr. Deng has confirmed to the Board that he has no disagreement with the Board and there is no other matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Deng for his valuable contributions to the Board during his tenure of services.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Chen Lin Lin Caddie (“**Ms. Chen**”) has been appointed as an executive Director with effect from 16 April 2024.

Particulars of Ms. Chen are set out below:

Ms. Chen Lin Lin Caddie (陳玲玲)

Ms. Chen, aged 39, is the investment director of the Group and is mainly responsible for overseeing and managing the investment projects of the Group in the People’s Republic of China and overseas. She has obtained a bachelor’s degree in finance and a master’s degree in accounting from Southern Methodist University in 2007 and 2009 respectively. Prior to joining the Group, she was a director of Merryearn Development Limited, a company principally engaged in real estate development and management from July 2020 to April 2024 and was a founding partner of Universal Capital Management Limited, a company

principally engaged in private equity fund management in real estate, food and beverage, education, packaging manufacturing and transportation industry in China and Canada from May 2015 to June 2020. Ms. Chen has over 10 years of experience in the real estate investment, development, and management industry, and in particular, is experienced in monitoring and overseeing the internal control and compliance of companies in a directorial or managerial role. She is the sister-in-law of Mr. Cai Xiao Ming, David, a controlling shareholder (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) of the Company.

Ms. Chen has signed a letter of appointment with the Company for a term of 3 years, which may be terminated by serving 3 months’ notice in advance by either party. In accordance with the articles of association of the Company, Ms. Chen will be subject to re-election at the general meeting of the Company after her appointment. Ms. Chen will not receive any director’s fee for her appointment as an executive Director but may be entitled to receive discretionary bonuses (if any, as determined by the Board at its discretion). For her other roles in the Group, she is entitled to receive an emolument of HK\$500,000 per annum and any discretionary bonus to be determined by the Company in its absolute discretion. The terms of her emolument have been reviewed and recommended by the remuneration committee of the Company with reference to the prevailing market rate and her duties and responsibilities in the Group, and which terms were approved by the Board.

As at the date of this announcement and save as disclosed above, Ms. Chen (i) has not held other positions in the Group; (ii) does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company; (iii) has not held any other directorships in listed public companies in the past three years; and (iv) does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

To the best of the knowledge, information and belief of the Directors and having made all reasonable enquiries, there is no information relating to the appointment of Ms. Chen as an executive Director that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Chen to join the Board.

By Order of the Board
Litu Holdings Limited
Mr. Huang Wanru
Chairman

Hong Kong, 16 April 2024

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Huang Wanru (Chairman) and Ms. Chen Lin Lin Caddie, one non-executive Director, namely, Ms. Li Li, and three independent non-executive Directors, namely, Mr. Lui Tin Nang, Mr. Lam Ying Hung, Andy and Mr. Siu Man Ho, Simon.