

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



## CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board (the "**Board**") of directors (the "**Directors**" and each a "**Director**") of Sino-Ocean Service Holding Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the following changes in Directors and composition of Board committees with effect from 16 April 2024:

- (i) Mr. ZHU Xiaoxing ("**Mr. Zhu**") has resigned as the vice chairman of the Board, a non-executive Director and a member of the audit committee of the Company (the "**Audit Committee**") due to work reallocation;
- (ii) Mr. HOU Min ("**Mr. Hou**") has been appointed as the vice chairman of the Board, a non-executive Director and a member of each of the Audit Committee and the remuneration committee of the Company (the "**Remuneration Committee**"); and
- (iii) Mr. LEUNG Wai Hung, an independent non-executive Director, has been appointed as a member of the Remuneration Committee.

Mr. Zhu has confirmed that he has no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**" and each a "**Shareholder**") and/or The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Biographical details of Mr. Hou are set out below:

Mr. HOU Min, aged 43, is currently the deputy general manager of the office of CEO affairs of Sino-Ocean Group Holding Limited (being the controlling Shareholder and the shares of which are listed on the Main Board of the Stock Exchange (Stock Code: 03377)) ("**Sino-Ocean Holding**", together with its subsidiaries, "**Sino-Ocean Group**"). Mr. Hou joined Sino-Ocean Group in August 2008 and previously served as customer service director, deputy general manager and general manager of companies established in Hainan Province, and deputy general manager of property development department in the Southern Region of Sino-Ocean Group. Mr. Hou is currently a deputy to the 8th People's Congress of Sanya and a member of its Legislative Affairs Commission. Mr. Hou has extensive experience in real estate operations management, customer service and corporate governance. Mr. Hou graduated from the Guanghua School of Management, Peking University with a master's degree in business administration in 2018. Mr. Hou is nominated by Sino-Ocean Holding.

Mr. Hou has entered into an appointment letter with the Company for a term of one year commencing from 16 April 2024, subject to retirement from office and re-election at the first annual general meeting or any earlier general meeting of the Company after his appointment in accordance with the amended and restated articles of association of the Company. Pursuant to the appointment letter with the Company, Mr. Hou will not receive any Director's fee from the Company, nevertheless, the remuneration arrangement of Mr. Hou will be reviewed by the Board and the Remuneration Committee from time to time with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions.

Save as disclosed herein, as at the date of this announcement, Mr. Hou (i) does not have any relationship with any Directors, senior management of the Company or substantial Shareholders or controlling Shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); (ii) does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years nor other major appointments and professional qualifications; and (iv) does not hold any other positions with other members of the Group.

Save as disclosed herein, Mr. Hou has confirmed that there are no other matters relating to his appointment that need to be brought to the attention of the Shareholders and there is no other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Zhu for his valuable contribution to the Company during his tenure of services. The Board also extends its warm welcome to Mr. Hou in joining the Board.

By order of the Board  
**Sino-Ocean Service Holding Limited**  
**YANG Deyong**  
*Joint Chairman*

Hong Kong, 16 April 2024

*As at the date of this announcement, the Board comprises Mr. Yang Deyong and Ms. Zhu Geying as executive Directors, Mr. Cui Hongjie and Mr. Hou Min as non-executive Directors, and Dr. Guo Jie, Mr. Ho Chi Kin Sammy and Mr. Leung Wai Hung as independent non-executive Directors.*