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遠東宏信有限公司
FAR EAST HORIZON LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 3360)

UNAUDITED OPERATION SUMMARY FOR THE FIRST QUARTER OF 2024 AS AT 31 MARCH 2024

This announcement sets out the unaudited operation summary of Far East Horizon Limited (the “**Company**”) and its subsidiaries (the “**Group**”) for the first quarter ended 31 March 2024 (the “**Period under Review**”).

This announcement is made in accordance with the requirements of Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In 2024, the Group adhered to a prudent operation strategy with safety and stability as its primary purpose. During the Period under Review, in the face of a complex environment, the Group prudently advanced various operating measures on the basis of strengthening risk management and control in accordance with the established strategy. Although the operating income and the profit attributable to ordinary shareholders decreased year-on-year, the overall operating pace and results remained in control of the Group. The overall operation remained safe and sound.

Financial business: The business development was relatively stable. During the Period under Review, the interest-earning assets were launched in an orderly manner. The total interest-earning assets at the end of the period slightly decreased as compared to the end of 2023, and the interest margins narrowed slightly. The asset quality was solid, the non-performing asset ratio remained at the level at the end of 2023, and the provision coverage ratio remained prudent.

Horizon Construction Development: For details of the operation, please refer to the announcement in relation to the unaudited operation summary for the first quarter of 2024 issued by Horizon Construction Development on 16 April 2024.

Horizon Healthcare: It adheres to a unique medical model and differentiated layout features to build a healthcare brand that the government is pleased to see, the industry recognizes and in which people have confidence. During the Period under Review, Horizon Healthcare continued to optimize its asset structure, and its comparable operating income increased steadily.

In addition, as of 31 March 2024, the Group continued to adhere to the steady and prudent risk management strategy. The hedging management measures for interest rates and exchange rates remained effective, and the liquidity position remained ample and sound as always.

Looking ahead to 2024, the Group will as always uphold the development strategy of “finance + industry” and strive to ensure stable operation. On the basis of safe development, the Group will focus on improving shareholder returns and continue to create value for shareholders.

CAUTION STATEMENT

The board of directors (the “**Board**”) of the Company hereby reminds investors that the above operation summary for the first quarter ended 31 March 2024 is based on the Group’s internal information and management accounts which are not reviewed or audited by auditors. In the meantime, investors are advised to exercise caution in dealing in the shares of the Company.

Words such as “may”, “could”, “will”, “expect”, “intend”, “estimate”, “anticipate”, “believe”, “plan”, “seek”, “continue” or similar expressions in this announcement are forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Group and are difficult to predict, that will or may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Such risks and uncertainties include the effects of volatility in domestic and international financial markets and macro-economics, economic conditions in individual markets in which the Group operates, and other factors affecting the level of the Group’s business activities and the costs and availability of financing for the Group’s activities.

Any forward-looking statements contained in this announcement should not be taken as presentation that such trends or activities will continue in the future. No statement in this announcement is intended to be a profit forecast or to imply that the earnings of the Group as at the date of this announcement or in future will necessarily match or exceed the historical or published earnings of the Group. Each forward-looking statement speaks only as of the date of the particular statement. The Group expressly disclaims any obligation or undertaking to release publicly any updated information or revisions to any forward-looking statements contained herein to reflect any change in the Group’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

By Order of the Board
Far East Horizon Limited
KONG Fanxing

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 16 April 2024

As at the date of this announcement, the executive directors of the Company are Mr. KONG Fanxing (Chairman), Mr. WANG Mingzhe and Mr. CAO Jian, the non-executive directors of the Company are Mr. CHEN Shumin, Ms. WEI Mengmeng, Mr. LIU Haifeng David, Mr. KUO Ming-Jian and Mr. John LAW, and the independent non-executive directors of the Company are Mr. HAN Xiaojing, Mr. LIU Jialin, Mr. YIP Wai Ming and Mr. WONG Ka Fai Jimmy.